

7 July 2017

## **Groupe ADP bolsters its foothold in Turkey and structures the management of its activities outside France by creating ADP International**

- ◆ **Finalisation of the acquisition of a further 8.12% in the share capital of TAV Airports, bringing Groupe ADP's stake up to 46.12%.**
- ◆ **Creation of ADP International, an entity to manage international activities**
- ◆ **Opening of two regional offices: New York and Hong Kong**

**Groupe ADP is rolling out its international development strategy, within the framework of its ambition to become a global leader in the design and operation of airports. On the one hand, Groupe ADP announces that it has finalised the acquisition of an additional 8.12% of the share capital of TAV Airports, making it a leading shareholder and further reinforcing its involvement in that strategic asset. On the other hand, in order to provide its future clients with greater consistency and visibility, Groupe ADP is putting in place a new organisation for its international activities, by creating ADP International.**

*"Thanks to the bolstering of its partnership with TAV Airports Group, and its new international organisation, Groupe ADP is today better able to seize new opportunities for growth and to optimise the management of its portfolio of shareholdings abroad,"* stated Augustin de Romanet, Chairman & Chief Executive Officer of Aéroports de Paris SA - Groupe ADP.

### **Finalisation of the acquisition of an additional 8.12% in TAV Airports share capital**

Aéroports de Paris SA, the parent company of Groupe ADP, has finalised the process of acquiring, through its subsidiary Tank ÖWA alpha GmbH, all the shares held by Akfen Holding in TAV Havalimanları Holding A.Ş. ("TAV Havalimanları Holding" or "TAV Airports") — i.e. 8.12% of TAV Airports shares—for an amount of \$160 million, i.e. €140 million.

The seller, Akfen Holding, and Groupe ADP had signed an agreement for that acquisition on 9 June 2017<sup>1</sup>. With the conditions precedent having been lifted, the transfer of the shares took place on 7 July 2017. TAV Airports is fully consolidated in the accounts of ADP from 1 July 2017.

Groupe ADP now holds 46.12% of the share capital of TAV Airports. Dr M. Sani Şener will continue his duties as Chief Executive Officer of TAV Airports. Mr Edward Arkwright becomes Chairman of the Board of Directors of TAV Airports.

At the same time, the process for the disposal of Groupe ADP's 49% shareholding in TAV Investment, the parent company of TAV Yatırım Holding A.Ş. ("TAV Construction"), to Sera Yapi Endustrisi ve Ticaret A.Ş. and Tepe İnşaat Sanayi A.Ş. is proceeding normally, for an amount of €9 million.

### **International activities under the management of ADP International**

Groupe ADP is gathering the management of its international activities under a single entity, ADP International, bringing together the teams from ADP Management and ADP Ingénierie.

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<sup>1</sup> See the press release of 9 June 2017, available at [www.groupeadp.fr](http://www.groupeadp.fr)

ADP International, a wholly-owned subsidiary of Aéroports de Paris SA, is in charge of the entire international scope of Groupe ADP's business, including the monitoring of the shareholdings in TAV Airports and Schiphol Group. Its ambition is to deploy the full range of Groupe ADP's expertise and innovations, to serve more than 245 million passengers and 26 airports around the world.

The Group's three major international activities — investment, airport operations, and innovation-engineering<sup>2</sup> — are now placed under one management.

ADP International will benefit from the support of a strong local network, through the setting up of two regional offices — in New York for the Americas, and in Hong Kong for Asia. This development is being accompanied by the strengthening of the teams dedicated to international business.

The goal of this new organisation is to roll out an integrated offering and bolstered sectoral expertise, along with closer proximity to the clients. It will make it possible to bring an essential source of fresh growth, in order to achieve the value creation objectives set out in the Connect 2020 Strategic Plan.

Edward Arkwright, Deputy CEO of Aéroports de Paris SA – Groupe ADP, has been appointed Chairman of the Board of Directors of ADP International.

ADP International's management team is made up of: Antonin Beurrier, Chief Executive Officer; Fernando Echegaray, Chief Operations Officer; Gratien Maire, Chief Executive Officer of ADP Ingénierie; Jacques Follain, Delegate Director; David Olivier Tarac, Regional Director for the Americas Region; Julien Coffinier, Regional Director for Asia; and Serkan Kaptan, Regional Director for Africa and the Middle East.

*"Groupe ADP now covers the full range of business lines in the airport value chain. Thanks to this new structuring of our international activities and strengthened dedicated teams, we will be able to meet the needs of the different markets, by deploying the full range of the Group's expertise to serve more than 245 million passengers and 26 airports,"* added Antonin Beurrier, Chief Executive Officer of ADP International.

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Groupe ADP builds, develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2016, Paris Aéroport handled more than 97 million passengers and 2.2 million metric tonnes of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 42 million passengers in airports abroad. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernising its terminal facilities and upgrading quality of services; the group also intends to develop its retail and real estate businesses. In 2016, Group revenue stood at €2,947 million and net income at €435 million.

Registered office: 1, rue de France, 93 290 Tremblay-en-France. Aéroports de Paris is a public limited company (Société Anonyme) with share capital of €296,881,806. Registered in the Bobigny Trade and Company Register under no. 552 016 628.

[groupeadp.fr](http://groupeadp.fr)

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<sup>2</sup> ADP Ingénierie has been transferred by Aéroports de Paris to ADP International. ADP Ingénierie will thus continue in its role of designing and developing airports, within a separate legal entity, in business synergy with the other two activities.



## Annex

As at 7 July 2017, the distribution of shareholders of TAV Airports is as follows:

Shareholder	After the transaction	Before the transaction
Groupe ADP	46.1%	38.0%
Tepe İnfaat Sanayi A.S.	8.1%	8.1%
Sera Yapı Endüstrisi ve Ticaret A.S	2.0%	2.0%
Akfen Holding A.S.	-	8.1%
Other non-free float	3.3%	3.3%
Free float	40.5%	40.5%

The Board of Directors of TAV Airports remains composed of a total of 11 members, with 5 members appointed by Groupe ADP, one member for whom Tepe has the right to nominate a candidate, one member for whom Sera has the right to nominate a candidate, and four independent directors proposed by the Nomination Committee and voted on at the Annual General Meeting of Shareholders.

