



**SPECIAL REPORT OF THE BOARD OF DIRECTORS ON TRANSACTIONS CARRIED OUT IN
ACCORDANCE WITH THE PROVISIONS OF ARTICLES L. 225-197-1 TO L. 225-197-3 OF THE FRENCH
COMMERCIAL CODE**

(ALLOCATIONS OF FREE SHARES DURING 2016)

In accordance with the provisions of Article L. 225-197-4 of the French Commercial Code, we hereby inform you of the transactions carried out in accordance with Articles L. 225-197-1 to L. 225-197-3 of the aforementioned Code regarding the allocation of free shares to salaried employees and to corporate officers of the company Aéroports de Paris (hereafter, the "Company") and of certain companies related to it.

By virtue of the authorisation granted under the twenty-sixth resolution of the Combined General Meeting of 3 May 2016, the Board of Directors decided at its meeting that followed it on 3 May 2016, to award a standard number of 12 shares free of charge to each of the employees of the companies Aéroports de Paris S.A., ADP Ingénierie, Aéroports de Paris Management, Hub Safe, Hub One and Hub One Mobility (hereafter, "Groupe ADP") who had an employment contract under French law and a minimum employment period of three months within Groupe ADP on 3 May 2016.

I – FREE SHARES ALLOCATED TO CORPORATE OFFICERS

No corporate officer of Groupe ADP, on the grounds of their functions and offices, benefited from the allocation of free shares by the Company and/or by those companies related to it under the conditions stipulated in Article L. 225-197-2 of the French Commercial Code, and/or by controlled companies within the meaning of Article L. 233-16 of the French Commercial Code.

Companies	Number of beneficiaries who are corporate officers of Groupe ADP	Number of shares allocated	Value based on the opening market price on 3 May 2016 (€109.80)
Aéroports de Paris S.A. ADP Ingénierie Aéroports De Paris Management Hub Safe Hub One Hub One Mobility	0	0	€0



II – FREE SHARES ALLOCATED TO EMPLOYEES

The number of beneficiaries from the allocation of free shares which took place during the year stood at 8,797 (employees or former employees since the free share allocation plan does not include a clause requiring the continued employment of a beneficiary within Groupe ADP following the allocation), representing 105,564 shares allocated.

A table of beneficiaries by category of employee is not presented below since the distribution of free shares is absolutely uniform: 12 shares were allocated free of charge to all group employees, regardless of the category of employee to which they belong. The number of beneficiaries by company, and the number and value of shares which, during 2016, were allocated free of charge by the Company are as follows:

Company	Number of employee beneficiaries	Number of shares allocated (12 x Number of beneficiaries)	Value based on the opening market price on 3 May 2016 (€109.80)
Aéroports de Paris S.A.	6,827	81,924	€8,995,255.20
ADP Ingénierie	219	2,628	€288,554.40
Aéroports De Paris Management	40	480	€52,704.00
Hub Safe	1,250	15,000	€1,647,000.00
Hub One	284	3,408	€374,198.40
Hub One Mobility	178	2,136	€234,532.80
Total	8,798	105,576	€11,592,244.80