

AEROPORTS DE PARIS

Société Anonyme

1, rue de France
93290 TREMBLAY-EN-FRANCE

Statutory Auditors' special report on regulated agreements and commitments

General meeting of shareholders to approve the
financial statements for the year ended December 31,
2018

DELOITTE & ASSOCIÉS

6, Place de la Pyramide
92908 Paris la Défense Cedex
S.A. with share capital of €1,723,040
572 028 041 R.C.S. Nanterre

Statutory Auditor
Member of the Compagnie
régionale de Versailles

ERNST & YOUNG Audit

Tour First
TSA 14444
92037 Paris la Défense Cedex
S.A.S. with variable capital
582 041 943 R.C.S. Nanterre

Statutory Auditor
Member of the Compagnie
régionale de Versailles

AEROPORTS DE PARIS

Société Anonyme

1, rue de France
93290 TREMBLAY-EN-FRANCE

**Statutory Auditors' special report
on regulated agreements and commitments**

General meeting of shareholders to approve the financial statements for the year
ended December 31, 2018

This is a free translation into English of the statutory auditors' special report on regulated agreements and commitments issued in the French language and is provided solely for the convenience of English-speaking readers. This report on regulated agreements and commitments should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France. It should be understood that the agreements and commitments reported on are only those provided by the Article and that the report does not apply to those related party transactions described in IAS 24 or other equivalent accounting standards.

To the Aéroports de Paris annual general meeting of shareholders,

In our capacity as statutory auditors of your company, we hereby report on certain regulated agreements and commitments.

We are required to inform you, on the basis of the information provided to us, of the terms, conditions and the reasons for the company's interest of those agreements and commitments indicated to us, or that we may have identified in the performance of our engagement. We are not required to comment as to whether they are beneficial or appropriate or to ascertain the existence of any such agreements and commitments. It is your responsibility, in accordance with Article R. 225-31 of the French Commercial Code (Code de commerce), to evaluate the benefits resulting from these agreements and commitments prior to their approval.

In addition, we are required, where applicable, to inform you in accordance with Article R. 225-31 of the French Commercial Code concerning the implementation, during the year, of the agreements and commitments already approved by the general meeting of shareholders.

We performed those procedures which we considered necessary to comply with professional guidance issued by the national auditing body (Compagnie nationale des commissaires aux comptes) relating to this type of engagement. These procedures consisted in verifying that the information provided to us is consistent with the documentation from which it has been extracted.

AGREEMENTS AND COMMITMENTS SUBMITTED FOR APPROVAL TO THE ANNUAL GENERAL MEETING

A. Agreements and commitments authorized and/or concluded during the year ended 31 December 2018

In accordance with Article L. 225-40 of the French Commercial Code, we have been advised of certain regulated agreements and commitments, concluded during the year ended 31 December 2018 which received prior authorization from your Board of Directors.

1. With the French State, the main shareholder of your company or with public bodies

Persons concerned

- The State, shareholder holding more than 10% of the voting rights of your company, represented by Mrs. Solène Lepage,
- Directors appointed on proposal by the French State: Mrs. Geneviève Chaux Debry, Mr. Michel Massoni, Mr. Denis Robin and Mrs. Perrine Vidalenche.

1.1 Agreement signed with Cité de l'architecture et du patrimoine, a public institution

Nature and purpose

Agreement signed with Cité de l'architecture et du patrimoine, covering the donation of facade elements from building 363 of the Paris-Orly Airport, realized by the architect Edouard Albert.

Conditions

At its meeting on December 20, 2017, your Board of Directors authorized a donation agreement between your company and Cité de l'architecture et du patrimoine, which was signed on June 1, 2018.

As part of the Cœur d'Orly project, building 363, a property owned by your company, had to be demolished in 2014. In order to preserve a portion of Edouard Albert's work, it was decided to draw up a historical notice relating to the construction of building 363 and conserve elements of its facade for donation to the Cité de l'architecture et du patrimoine.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented in terms of your company contributing to the protection and preservation of France's architectural heritage.

1.2 Framework agreement signed with the Direction Générale de l'Aviation Civile ((DGAC) -French Civil Aviation Authority) relating to the occupancy conditions of existing buildings or those under construction, and private parking spaces

Nature and purpose

Framework agreement signed between your company and the French State - Ministry for the Ecological and Inclusive Transition, French Civil Aviation Authority for the purpose of defining, under Article 43 of your company's specifications, the occupancy conditions of the French State (DGAC) with respect to existing buildings or those under construction, and private parking spaces, owned by your company and allocated by the French State to the French Air Transport Police Authority (GTA) exercising their duties in Parisian airports.

Conditions

At its meeting on October 18, 2017, your Board of Directors authorized a framework agreement between your company and the French State - Ministry for the Ecological and Inclusive Transition, French Civil Aviation Authority, which was signed on October 15, 2018 for a term of 5 years, with effect from January 1, 2018.

Article 43-II of your company's specifications sets the terms and conditions governing the provision, for a fee, of land, buildings, premises and parking areas owned by your company and occupied by departments of the French state, and refers to the conclusion of multi-year agreements to determine the applicable rents by considering the rates previously applied and the costs borne by your company.

The agreement is concluded under the following financial conditions:

- a discount of 40% on rents inside terminals,
- a discount of 20% on rents outside terminals,
- a discount of 10% on land rentals,
- a discount of 10% on parking spaces related to buildings,
- leasing expenses 100% covered, with management fees of 6%,
- payment of VAT and other taxes (particularly taxes on property and premises in Ile-de-France),
- annual indexation of rents based on the Tertiary Activities Rent Index.

Detailed information and the financial terms and conditions relating to the leases and lease amendments are set out in appendix 1.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors given your company's obligation to provide the department and public establishments of the French State with any land it owns on which a building attributed to the French State is located.

1.3 Agreement with the Institut Français, public body

Nature and purpose

Sponsorship agreement between your company and the Institut Français, commercial and industrial public body, involved in the external promotion of French culture.

Conditions

At its meeting on June 27, 2018, your Board of Directors authorized a sponsorship agreement between your company and the Institut Français that was signed on July 27, 2018 for a 5-month term.

As part of its international development, your company wished to associate itself with the Institut Français as a sponsor to organize a program called "Saison France-Israël," which will take place simultaneously in the two countries between the months of June and November 2018. Your company's donation is valued at €25,000 excluding taxes. The Institut Français has undertaken to provide your company with material services (invitations during the main Saison France-Israël events) and visibility as a sponsor regarding all the communication tools dedicated to the Saison France-Israël.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest this partnership represents as part of its international development strategy, and the necessity of projecting its activities and expertise in France and abroad and benefiting from material services and visibility.

1.4 Agreements with the Musée d'Orsay and the Musée de l'Orangerie, public bodies

1.4.1 Amendment to a sponsorship agreement covering the organization of the "Bienvenue in Paris" (Welcome to Paris) exhibition at Paris-Charles de Gaulle Airport

Nature and purpose

Amendment to a sponsorship agreement covering the organization of the "Bienvenue in Paris" (Welcome to Paris) exhibition at Paris-Charles de Gaulle Airport and hence defining the respective commitments of the parties.

Conditions

At its meeting on February 16, 2016, your Board of Directors authorized the signing of a sponsorship agreement with the public body, the Musée d'Orsay, covering the organization of the "Bienvenue in Paris" (Welcome to Paris) exhibition at Paris-Charles de Gaulle Airport, the latter having been signed on February 23, 2016 (see. paragraph A.1.21 of the second section of this report).

This agreement expired on July 31, 2018 and the two parties wished to extend its term to December 31, 2018.

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At its meeting on June 27, 2018, your Board of Directors authorized the signing of an amendment to the initial agreement, which was signed on July 23, 2018, in order to extend the term until December 31, 2018.

Reasons justifying that the agreement is in the company's interest

The extension this agreement via the signing of an amendment was justified by your Board of Directors based on the interest it presented in terms of your company organizing an exhibition of art works at Terminal 2E of the Paris-Charles de Gaulle Airport, thus contributing to the cultural policy implemented by your company, in order provide a warm welcome to the airport's passengers.

1.4.2 Sponsorship agreement covering the organization of the "*Bienvenue in Paris*" (Welcome to Paris) exhibition at Paris-Charles de Gaulle Airport

Nature and purpose

Sponsorship agreement signed with the Musée d'Orsay and the Musée de l'Orangerie covering your company's support as part of its passenger cultural program, via the organization of the "*Bienvenue in Paris*" (Welcome to Paris) exhibition at Paris-Charles de Gaulle Airport, and stipulating the parties' reciprocal commitments.

Conditions

At its meeting on December 12, 2018, your Board of Directors authorized an agreement between your company, the Musée d'Orsay and the Musée de l'Orangerie, which was signed on January 14, 2019, with effect from January 1, 2019 for a 2-year period.

The reciprocal services consist in the setting up of visual spaces by the three partners within the Musée d'Orsay, the Musée de l'Orangerie and the landing passageway of the Terminal 2E's Hall L (international) of Paris-Charles de Gaulle Airport. The agreement sets the financial terms and conditions by valuing the contributions of each of the two parties (€99,880 excluding taxes for both parties) and defines the compensation procedure for invoice payment.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented in terms of your company developing its passenger cultural strategy and commitment and benefiting from material services and visibility.

1.5. Agreement with Atout France, State Economic Interest Grouping

Nature and purpose

Partnership agreement aimed at establishing a regulatory framework and determining partnership principles between your company and Atout France for the period 2018-2021.

Conditions

At its meeting on June 27, 2018, your Board of Directors authorized the signature of an agreement between your company and Atout France, which was signed on July 19, 2018, with effect from January 1, 2018 for a 4-year period.

This agreement defines the areas of cooperation between the parties, and the terms and conditions for monitoring the cooperation initiatives.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented in terms of your company (i) raising the awareness of institutional and private players regarding the benefits of air transport connectivity by supporting the "Observatoire de la connectivité aérienne," (ii) boosting the appeal of France as a destination and French airports through communication and promotion initiatives, and (iii) jointly developing support operations for new and defining intercontinental routes.

1.6 Settlement agreement with the French State - Ministry for the Environmental and Solidarity Transition, DRIEA IF/DIRIF

Nature and purpose

Settlement agreement with the French State - Ministry for the Environmental and Solidarity Transition, DRIEA IF/DIRIF and your company, relating to the financing arrangements for the safety work carried out for the RN7 road tunnels.

Conditions

At its meeting on June 27, 2018, your Board of Directors authorized a settlement agreement, which was signed on July 28, 2018, between your company and the French State - Ministry for the Environmental and Solidarity Transition, DRIEA IF/DIRIF (Île-de-France Regional Department for Equipment and Planning /Île-de-France Highways department).

The safety work necessary for the RN7 road tunnels was carried out by your company for the DRIEA IF/DIRIF prior to the signature of an agreement governing the arrangements for completion and financing. The DRIEA IF/DIRIF therefore offered your company a settlement agreement to ensure payment for the services rendered. Under this agreement, the DRIEA IF/DIRIF pledged to pay your company a final lump sum of €384,089 excluding taxes.

This amount includes the sale price of works and equipment whose ownership was transferred to the DRIEA IF/DIRIF.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on your company's interest in signing an enforceable instrument for the payment of the services rendered by your company for the DRIEA IF/DIRIF with respect to the safety compliance work for the RN7 tunnels under the Paris-Orly Airport.

1.7 Agreement with Musée du Louvre, public body

Nature and purpose

Sponsorship agreement concluded with the Musée du Louvre, covering the organization of an exhibition within the disembarkation hall of Paris-Orly Airport.

Conditions

At its meeting on July 30, 2018, your Board of Directors authorized an agreement between your company and the Musée du Louvre, which was signed on August 28, 2018 for a 2-year term.

The agreement sets the financial terms and conditions by valuing the contributions of each of the two parties (€63,000 excluding taxes for both parties) and defines the compensation procedure for invoice payment. Your company will benefit from material and publicity services; in return it pledges to (i) provide the Musée du Louvre with an exhibition space at Paris-Orly, West terminal, as of September 1, 2018, (ii) assume the exhibition's printing and installation costs, and (iii) publicize the exhibition and the Musée du Louvre.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on your company's interest in benefiting from (i) material services (particularly the transfer of the exhibition's visual copyrights for a period of two years, and (ii) visibility as a partner on the Musée du Louvre's various communication channels (site, social networks, etc.).

1.8 Agreements with SNCF Réseau and Caisse des Dépôts et Consignations, public bodies

1.8.1 Amendment no. 4 to the agreement covering the pre-financing of the studies and work necessary for the CDG Express project

Preamble

At its meeting on March 26, 2014, your Board of Directors authorized the conclusion of a shareholders' agreement that sets out the conditions of cooperation between the French State, SNCF Réseau and your company within CDG Express Etudes S.A.S. Signed on May 16, 2014, this agreement defines, beyond the statutory rules, the commitments and functions of each shareholder.

At its meeting on December 16, 2015, your Board of Directors authorized the signature of a preparatory protocol relating to the creation of a project company between SNCF Réseau and your company in order to carry out the CDG Express rail connection project. Signed on March 2, 2016, it specifies the various joint studies to be conducted to create the project company, as well as the realization of the CDG Express project and the budget necessary for all the studies until the project company's creation, i.e. €12 million excluding taxes, shared equally between the two partners.

At its meeting on May 3, 2016, your Board of Directors authorized a first

amendment to the agreement between your company and SNCF Réseau for the CDG Express rail connection project in order to extend its terms and conditions to the Caisse des Dépôts et Consignations. This amendment no. 1, signed on May 24, 2016, also stipulates that the parties shall undertake all the actions in their power to create the project company before December 31, 2016 and to increase the forecast budget from €12 million to €12.4 million excluding taxes.

At its meeting on December 14, 2016, your Board of Directors authorized a second amendment in order to extend the terms of the agreement to June 30, 2017, update the additional studies and cap the amount of expenses assumed by each party as part of the project. The forecast budget, initially set at €12 million excluding taxes, was increased to €12.4 million excluding taxes by amendment no. 1, and further increased by amendment no. 2 to €49.1 million excluding taxes until June 30, 2017.

A third amendment, authorized by your Board of Directors at its meeting on June 21, 2017 and concluded on November 16, 2017, extended the term of the agreement between your company, SNCF Réseau and the Caisse des Dépôts et Consignations to carry on the CDG Express rail connection studies until September 15, 2017. This amendment no. 3 also updates the content and the funding conditions of the additional studies that are necessary for the CDG Express project for an amount increased to €49.66 million.

Nature and purpose

Amendment no. 4 to the agreement of March 2, 2016, revised the amount budgeted for the pre-financing of the studies and work necessary for the CDG Express project to €110 million.

Conditions

At its meeting on December 20, 2017, your Board of Directors authorized amendment no. 4 between your company, SNCF Réseau and the Caisse des Dépôts et Consignations in order to set the amount budgeted for the pre-financing of the studies and work necessary for the CDG Express project at €110 million. This amendment was signed on June 21, 2018.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented to your company in terms of enabling the advancement of this major project.

1.8.2 Bylaws of Gestionnaire d'Infrastructure CDG Express

Nature and purpose

Bylaws of Gestionnaire d'Infrastructure CDG Express as of October 5, 2018

Conditions

At its meeting on July 24, 2017, your Board of Directors authorized the adoption of bylaws to create a joint subsidiary between your company, SNCF Réseau and

the Caisse des Dépôts et Consignations, to act as infrastructure manager responsible for the financing, design, construction and maintenance of the CDG Express rail connection.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented to your company in terms of partnering with the company that will lead the CDG Express rail connection project, what the project represents as a major initiative, and, in particular, furthering the company's influence and development.

1.8.3 Shareholders' agreement of Gestionnaire d'Infrastructure CDG Express

Nature and purpose

Shareholders' agreement concerning Gestionnaire d'Infrastructure CDG Express signed with SNCF Réseau the Caisse des Dépôts et Consignations on February 8, 2019.

Conditions

At its meeting on July 24, 2017, your Board of Directors authorized a shareholder's agreement to create a joint subsidiary between your company, SNCF Réseau and the Caisse des Dépôts et Consignations, to act as infrastructure manager responsible for the financing, design, construction and maintenance of the CDG Express rail connection.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented to your company in terms of partnering with the company that will lead the CDG Express rail connection project, what the project represents as a major initiative, and, in particular, furthering the company's influence and development.

1.8.4 Equity investments of shareholders in the share capital of Gestionnaire d'Infrastructure CDG Express

Nature and purpose

Agreement whose purpose is to set the terms and conditions governing the equity investments of shareholders in the share capital of Gestionnaire d'Infrastructure CDG Express.

Conditions

At its meeting on November 21, 2018, your Board of Directors authorized an agreement, which was signed on February 11, 2019, whose purpose is to set the terms and conditions governing the equity investments of shareholders in the share capital of Gestionnaire d'Infrastructure CDG Express. Under the agreement,

your company undertakes to increase the share capital by a maximum of €145 million.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented your company in terms of enabling the advancement of CDG Express, a major project for your company.

1.9 Agreements with SNCF Réseau, public body

Nature and purpose

Various contracts to assist your company in realizing the CDG Express project.

Conditions

At its meeting on February 22, 2018, your Board of Directors authorized several contracts under which SNCF Réseau will ensure that the work carried out by your company complies with the technical and safety standards. Accordingly, the following contracts were concluded:

- Technical assistance contract signed on April 19, 2018 for €404,574 excluding taxes;
- Rail safety contracts signed on February 20, 2018, April 10, 2018 and June 20, 2018 for respective amounts of €53,589 excluding taxes, €101,511 excluding taxes and €48,145 excluding taxes;
- Works monitoring contract; brush cutting/clearing and fencing of zone L2 signed on March 1, 2018 for €78,224 excluding taxes;
- Contract covering the access to use of the SNCF Réseau instruction system via external access and the DOC network signed on March 12, 2018 free of charge.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented your company in terms of enabling the advancement of this major project.

1.10 Agreement with the Régie autonome des transports parisiens (RATP) as part of the renovation of aerial bridge no. 2 of the Paris-Orly Airport

Persons also concerned

Mr. de Romanet, Chairman and CEO of your company and Director of the RATP, it being specified that Mrs. Solène Lepage, permanent French State representative, is also a Director of the RATP.

Nature and purpose

Agreement concluded with the RATP, for the purpose of momentarily transferring the contracting ownership of a portion of the equipment and works making up the tramway infrastructure owned by the RATP, which was impacted by the

waterproofing and reinforcement work for the Orly Pont 2 between the "Aéroport d'Orly" and "Porte de l'Essonne" stations of the T7 tramway. This work, carried out by your company under its contract ownership, required procedures within the tramway's operational scope and on the equipment owned by the RATP.

Conditions

At its meeting on October 16, 2018, your Board of Directors authorized an agreement, which was signed October 18, 2018, between your company and the RATP, relating to the waterproofing and reinforcement work for the Orly Pont 2 between the "Aéroport d'Orly" and "Porte de l'Essonne" stations of the T7 tramway.

You company will pay the RATP for all costs generated by the studies and works covered by the delegated contracting ownership and the additional costs occasioned at the RATP relating to the works directly related to the site of the operation (e.g: replacement bus).

The agreement amounts to €151,479, to which is added, according to needs, communication, consignment and replacement bus expenses based on the number of periods necessary to render the services until the end of the project.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors in that it enables the renovation and reinforcement of aerial bridge no. 2, which supports runway 3 of the Paris-Orly Airport.

1.11 Agreement with the Palace, Museum and National Estate of Versailles, public body

Nature and purpose

Sponsorship agreement concluded with the Palace, Museum and National Estate of Versailles, setting the conditions of the sponsorship granted by your company.

Conditions

At its meeting on December 12, 2018, your Board of Directors authorized an agreement between your company and the Palace, Museum and National Estate of Versailles, which was signed on January 4, 2019 with retroactive effect to December 3, 2018, and is applicable until the obligations of the parties are fulfilled, i.e. December 31, 2018.

Your company wishes to sponsor a project called "A place at the Royal Table," created as part of the European Year of Cultural Heritage 2018. Your company's donation is valued at €40,000 excluding taxes.

In return, the Palace, Museum and National Estate of Versailles, undertake to provide your company with material services (dinner invitations at the Palace) and visibility as a sponsor on all the communication tools.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest in your company sponsoring the project "A place at the Royal Table," organized by the Palace, Museum and National Estate of Versailles, and benefiting from material and visibility services.

1.12 Agreement with Société du Grand Paris - Gare de Paris-Le Bourget

Nature and purpose

The purpose of the agreement is the sale of land and buildings to construct the future Paris-Le Bourget station of line 17.

Conditions

At its meeting on October 16, 2018, your Board of Directors authorized the sale of land and buildings necessary to accommodate the future Paris-Le Bourget station as part of the construction of subway line 17. This sale was notarized on November 30, 2018. The assets sold were valued at €4,754,460 excluding taxes by the Direction Nationale d'Intervention Domaniale (French National Directorate of Crown Intervention).

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest for your company represented by the airport's subway service and the sale's compensation as valued by the Direction Nationale d'Intervention Domaniale.

2. With companies of which the French State is also shareholder, directly or indirectly

2.1 With Gestionnaire d'Infrastructure CDG Express

2.1.1 Design-build contract

Nature and purpose

Works design-build contract.

Conditions

At its meeting on October 16, 2018, your Board of Directors authorized a works design-build contract as part of the CDG Express project. The €205 million contract was signed on February 8, 2019.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented to your company in terms of enabling the advancement of CDG Express, a major project for your company.

2.1.2 Loan agreement

Nature and purpose

Repayable advance to Gestionnaire d'Infrastructure CDG Express, in the form of a non-revolving credit facility for €150 million.

Conditions

At its meeting on November 21, 2018, your Board of Directors authorized a repayable advance to Gestionnaire d'Infrastructure CDG Express to ensure the payment of sums due under the loan from the French State in cases of degraded traffic; in the base case, the repayable advance will not be used.

The repayable advance is in the form of a non-revolving credit facility for €150 million, available as of the commissioning of the rail connection, if its operating income will not be sufficient to service the loan from the French State and the related fees and commissions. Should the advance be used, no dividend may be paid to shareholders until the advance has been fully repaid. The amount outstanding on the advance is to be repaid under all circumstances, including cancellation or loss. A rendezvous clause will occur every 5 years as of the 2030 review clause, in order to define the terms and conditions for the total or partial continuance of this advance based on the project results. Given these factors, the interest rate on the repayment of the advance is 3.6%. This agreement was signed on February 21, 2019.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented to your company in terms of enabling the advancement of CDG Express, a major project for your company.

2.2 With Gestionnaire d'Infrastructure CDG Express and SNCF Réseau, public bodies

Nature and purpose

Builder interface agreement signed between your company, Gestionnaire d'Infrastructure CDG Express and SNCF Réseau.

Conditions

At the outset, the French State (the concession-granting authority) and Gestionnaire d'Infrastructure CDG Express (the concession holder) signed a concession agreement on February 11, 2019, in order to grant the concession holder the design, financing, realization or organization of the infrastructure and the operation as well as the maintenance, including the upkeep and renewal, of the concession holder's infrastructure in compliance with the performance objectives.

At its meeting on October 16, 2018, your Board of Directors authorized a builder interface agreement as part of the CDG Express work. It was signed on February 8, 2019. The purpose of the agreement is (i) to organize relations between the parties that have not been defined in their design-build contract covering the CDG

Express work (ii) determine the allocation and coordination of the parties' obligations with respect to the design, realization or organization of the infrastructure, as stipulated by the concession, (iii) avoid the risks relating to interfaces between the obligations of SNCF Réseau, the Builder under the SNCF Réseau design-build contract - and the obligations of your company under its design-build contract, (iii) allocate the cost of any compensation, penalties and sanctions imposed by the concession granter and compensation payable to the concession holder, and (iv) ensure that disputes between holders of the design-build contracts are resolved, and that direct means of recourse are available to them.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented to your company in terms of enabling the advancement of CDG Express, a major project for your company.

3. With companies that have common corporate officers with your company

3.1 Agreement with the Institut pour l'innovation économique et sociale

Person concerned

Mr. Augustin de Romanet, Chairman and CEO of your company and Director of the Institut pour l'innovation économique et sociale.

Nature and purpose

Sponsorship agreement with the Institut pour l'innovation économique et sociale endowment fund.

Conditions

At its meeting on October 16, 2018, your Board of Directors authorized a sponsorship agreement with the Institut pour l'innovation économique et sociale, which was signed on December 17, 2018. Your company pledged to donate €50,000 under this agreement, which expires on December 31, 2018.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented to your company in terms of contributing to the development of an endowment fund of which your company is a founding member and whose work could be of significant interest from both a technical and image point of view.

3.2 With Média Aéroports de Paris

Person concerned

Mr. Augustin de Romanet, Chairman and CEO of your company and Chairman of the Board of Directors of Média Aéroports de Paris.

Nature and purpose

Sponsorship agreement with Média Aéroports de Paris for the "Paris Aéroport Startup Day" event organized in the Paris-Orly Airport's West terminal to provide a forum for startups to meet a target audience.

Conditions

At its meeting on October 16, 2018, your Board of Directors authorized an agreement between your company and Média Aéroports de Paris, which was signed on October 16, 2018. The agreement expired on October 20, 2018.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on your company's interest in freely benefiting from the media campaign covering the "Airport Startup Day" event, to be broadcast on screens located at the Paris-Orly and Paris-Charles de Gaulle Airports.

B. Prior-year agreements and commitments not submitted to the approval of a previous Shareholders' Meeting

We have been advised of the following agreement, authorized and executed in fiscal 2017, which was not approved by the Shareholders' Meeting convened to rule on the financial statements for the year ended December 31, 2017.

With the French State and SNCF Réseau, public body

Nature and purpose

Extension of the shareholders' agreement related to CDG Express Etudes S.A.S., signed between your company, the French State and SNCF Réseau.

Conditions

At its meeting on March 26, 2014, your Board of Directors authorized the conclusion of a shareholders' agreement that sets out the conditions of cooperation between the French State, SNCF Réseau and your company within CDG Express Etudes S.A.S. Signed on May 16, 2014, this agreement defines, beyond the statutory rules, the commitments and functions of each shareholder.

At its meeting on July 8, 2015, your Board of Directors authorized an amendment to this shareholders' agreement, which was signed on October 12, 2015 and specified the financial conditions applicable to studies carried out according to the terms of the project's continuation. The amendment also provides for a €3.6 million additional budget equally funded by your company and SNCF Réseau.

Your Board of Directors' meeting of December 14, 2016 authorized the extensions of the company's lifespan and the shareholders' agreement until December 31, 2017.

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Your Board of Directors' meeting of October 17, 2017 authorized the extensions of the company's lifespan and the shareholders' agreement until December 31, 2018, a decision adopted on October 30, 2017.

These decisions were adopted in light of the project calendar and the creation of the project company. One of the latter's first actions will be to purchase the studies performed since 2014, as it was unable to act prior to December 31, 2016, the end date of the research firm.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest it presented your company in terms of enabling the advancement of CDG Express, a major project for your company.

C. Prior-year agreements and commitments not previously authorized and not submitted to the approval of the Shareholders' Meeting

Pursuant to Articles L. 225-42 and L. 823-12 of the French Commercial Code, we hereby inform you that the following agreement, whose conclusion was brought to our attention in fiscal 2016, was not previously authorized by your Board of Directors and consequently, was not approved by the Shareholders' Meeting convened to rule on the financial statements for the year ended December 31, 2016.

Our role is to communicate to you the circumstances which explain why the authorization procedure was not followed.

With TAV Construction

Person concerned

Mr. de Romanet, Chairman and CEO of your company and Director of TAV Construction until July 2017, due to the sale of this company's shares on June 9, 2017, by your company.

Nature and purpose

Amendment to the agreement relating to the construction contract, at Paris-Charles de Gaulle Airport, of a building complex designed to host, on the one hand the new headquarters of your company and a conference and events center and, on the other hand, a complex of offices intended to be rented.

Conditions

Following the tender offer submitted by Hervé S.A. and TAV Construction, which was owned at 49% by your company until June 9, 2017, as part of the public consultation initiated for the construction contract, at Paris-Charles de Gaulle Airport, of a building complex designed to host, on the one hand the new headquarters of your company and a conference and events center and, on the other hand, a complex of offices intended to be rented. Following the approval of this tender offer by your company's contracts advisory committee on February 12,

2015, your Board of Directors authorized the conclusion of the construction contracts with Hervé S.A. and TAV Construction during the meeting of February 19, 2015. The construction contracts were signed on February 23, 2015.

The construction contracts amount to €55,739 thousand for the first two buildings and €32,128 thousand for the third building.

Following your company's requests regarding modifications to the works schedule, tighter project supervision and a change to the partial delays in carrying out work, your company and the group comprising TAV Construction Hervé SA agreed to an amendment that was signed on September 14, 2016. The amendment was intended to formalize and value these modifications. The contract amount was therefore increased to €92,457,995 excluding taxes.

This amendment, which by omission was not previously authorized by your Board of Directors, was ratified by your Board of Directors at its meeting on February 14, 2019.

Reasons justifying that the agreement is in the company's interest

This agreement was justified by your Board of Directors based on the interest in your company formalizing the modifications to the contract in progress.

AGREEMENTS AND COMMITMENTS PREVIOUSLY APPROVED BY THE SHAREHOLDERS' MEETING

A. Agreements and commitments approved in prior years that remained in force during the financial year

In accordance with Article R. 225-30 of the French Commercial Code, we have been advised that the implementation of the following agreements and commitments, which were approved by the Shareholders' Meeting in prior years, continued during the year.

1. With the French State, the main shareholder of your company or with public bodies

Persons concerned

The French State and the Directors who are represented or appointed by it, as listed in paragraph A.1 of the first section of our report.

1.1 Framework agreements and leases concluded with on the one hand the French Ministry of the Interior, Overseas France and Territorial Communities and the French Ministry of Immigration, and on the other hand the French Ministry of the Budget, Public Accounts and State Reform (Customs and Excise Authority) pursuant to Article 43 of your company's specifications.

Nature and purpose

Protocols defining the main terms and conditions under which your company, pursuant to Article 43 of the specifications, provides certain buildings to the French State, represented by the Ministry of the Interior, Overseas France and Territorial Communities and the French Ministry of Immigration, as well as the French Ministry of the Budget, Public Accounts and State Reform (Customs and Excise Authority), and the civil leases entered into pursuant to these agreements.

Conditions

At its meeting on December 17, 2014, your Board of Directors authorized two protocols with on the one hand the French Ministry of the Interior, Overseas France and Territorial Communities and the French Ministry of Immigration and on the other hand the French Ministry of the Budget, Public Accounts and State Reform (Customs and Excise Authority). These protocols were signed on March 5, 2015 with effect as of January 1, 2015.

During this same meeting, your Board of Directors also authorized the signature of two civil leases and amendments concerning the provision of premises and parking areas in public parks to the Ministry of the Interior, Overseas France and Territorial Communities and the French Ministry of Immigration, as well as the French Ministry of the Budget, Public Accounts and State Reform (Customs and Excise Authority). These leases were entered into pursuant to the agreement of March 5, 2015.

These authorizations were granted until December 31, 2019, the date the protocols expire.

The financial terms and conditions of the protocols mention:

- a discount of 60% on rents for premises and parking areas inside terminals, for leases entered into before December 31, 2009 and leases for selective needs or additional needs due to an increase in airport activities;
- a discount of 40% on rents for premises and parking areas outside terminals.

Detailed information and the financial terms and conditions relating to the leases entered into under the protocols are out in appendix 1.

1.2. Framework agreement entered into with the French Air Navigation Division (DSNA) in accordance with Article 36 of your company's specifications

Nature and purpose

This framework agreement sets out the various types of transitional services that your company provides pursuant to Article 36 of its specifications to the French Air Navigation Division (DSNA), along with the associated financial, legal, operational and technical terms and conditions.

Conditions

As part of the continuity and effective management of air navigation services in the airports and aerodromes managed by your company, and in accordance with

Article 36 of your company's specifications, the French State, represented by the Ministry for Ecology, Sustainable Development and Planning, has decided, for a transitional period, to entrust your company with certain public interest services, as set out in Article 36 of the specifications.

At its meeting on June 28, 2007, your Board of Directors authorized an agreement with the French State. This agreement was entered into on July 27, 2007 with retroactive effect from January 1, 2007. It sets out the type of services and the financial, legal, operational and technical terms and conditions under which the services will be provided. It concerns the provision of property, supplies (electricity, heating, fluid), services (telecommunications, material and administrative assistance and advisory) and general training.

This agreement was concluded for a 15-year period, renewable once by tacit agreement for fifteen years. It may not extend beyond July 21, 2035.

Your company receives remuneration based on the costs incurred for the services it provides.

In accordance with the financial agreement signed on April 27, 2015, and its amendment signed on December 15, 2015, pursuant to the framework agreement, for financial year 2018, your company invoiced the French State €16,499,177 excluding taxes for the services provided.

1.3. Agreement with the French State, represented by the Ministry for the Budget, Public Accounts and the Civil Service - Customs and Excise Authority, on granting the use of the plot of land associated with building 517 at Paris-Orly Airport

Nature and purpose

Contract granting the use of the plot of land associated with building 517 and the adjacent land for parking.

Conditions

At its meeting on October 30, 2008, your Board of Directors authorized (i) the sale of building 517 at Paris-Orly Airport to the French State, represented by the French Ministry for the Budget, Public Accounts and the Civil Service - Customs and Excise Authority, by your company and (ii) the subsequent granting of use of the adjacent land for parking. Following the sale of the building in 2008, a lease was entered into between the French State and your company for this purpose for a 30-year period, renewable by tacit agreement for identical periods, for a maximum of ninety-nine years.

1.4. Economic Regulation Agreement

Nature and purpose

Economic Regulation Agreement setting the maximum average increase for airport fees, the indicators regarding quality service and the relating financial incentive.

Conditions

At its meeting of July 29, 2015, your Board of Directors authorized the signature of the Economic Regulation Agreement for the 2016-2020 fees period (ERA), under the terms of Article L. 6325-2 of the French Transport Code (Code des transports) and Articles L. 224-2, R. 224-3-1 and R. 224-4 of the French Civil Aviation Code (Code de l'aviation civile).

Signed on August 31, 2015, this agreement sets the maximum average increase for airport fees for the 2016-2020 period, in accordance with the investment program stipulated for the regulated scope.

1.5 Agreement entered into with the Prefect of the Paris-La Défense area and the Prefect of Seine-Saint-Denis on Rescue and Fire Fighting Services (RFFS) at Paris-Charles de Gaulle Airport

Nature and purpose

It sets forth the terms and conditions governing the provision by your company of operational support in terms of Rescue and Fire Fighting Services in the Paris-Charles de Gaulle Airport area for the French State, represented by the Prefect of the Paris-La Défense area and the Prefect of Seine-Saint-Denis.

Conditions

At its meeting on June 18, 2009, your Board of Directors authorized an agreement on the provision of support by your company in terms of Rescue and Fire Fighting Services in the Paris-Charles-de-Gaulle Airport area (except aircraft).

At its meeting on February 16, 2016, your Board of Directors authorized the tacit extension of the agreement until October 19, 2018; indeed, this agreement, which was effective for a 3-year period from October 20, 2009, may be extended by tacit agreement for consecutive 3-year periods.

The agreement, signed on October 17, 2009, provides for the use of your company's material and human resources for Rescue and Fire Fighting Services (RFFS) in aerodromes to fight fires other than fires concerning aircraft, and to provide rescue services in Paris-Charles de Gaulle Airport area, under the authority and command of the French State. In addition, it provides for setting up an emergency call center for the aerodrome area on the premises allocated by your company to its Rescue and Fire Fighting Services (RFFS).

The French State guarantees your company against third party claims in connection with these services.

Your company's support is free of charge, without increasing the expenses charged to Rescue and Fire Fighting Services, unless it is compensated for the additional cost by the French State.

1.6 Agreement entered into with the Prefects of Paris and Val-de-Marne on Rescue and Fire Fighting Services (RFFS) at Paris-Orly Airport

Nature and purpose

It sets forth the terms and conditions governing the provision by your company of operational support in terms of Rescue and Fire Fighting Services (except aircraft) in the Paris-Orly Airport area for the State, represented by the Prefects of Paris and Val-de-Marne.

Conditions

At its meeting on December 15, 2011, your Board of Directors authorized an agreement on the provision of support by your company in terms of Rescue and Fire Fighting Services (except aircraft) in the Paris-Orly Airport area.

At its meeting on February 16, 2016, your Board of Directors authorized the tacit extension of the agreement until February 10, 2018; indeed, this agreement, which was effective for a 3-year period from February 11, 2012, may be extended by tacit agreement for consecutive 3-year periods.

The agreement, signed on February 11, 2012, provides for the use of your company's material and human resources for Rescue and Fire Fighting Services (RFFS) in aerodromes to fight fires other than fires concerning aircraft and to provide rescue services in the Paris-Orly Airport area, under the authority and command of the French State. In addition, it provides for setting up an emergency call center for the aerodrome area on the premises allocated by your company to its Rescue and Fire Fighting Services (RFFS). The State guarantees your company against third party claims in connection with these services.

Your company's support is free of charge, without increasing the expenses charged to Rescue and Fire Fighting Services, unless it is compensated for the additional cost by the French State.

1.7 Agreement with the Ministry of the Interior regarding the provision of systems using PARAFE processing (rapid external border processing)

Nature and purpose

Agreement regarding the provision of systems using PARAFE processing (rapid external border processing).

Conditions

At its meeting on December 14, 2016, your Board of Directors authorized the conclusion of an agreement formalizing the collaboration between your company and the Ministry of the Interior regarding the renewal program and the deployment of PARAFE.

This agreement, signed on January 4, 2017, sets the terms for the implementation, communication, governance and funding of the program and is initiated for a 5-year period tacitly renewable for the same period. Your company has decided to

bear the totality of the funding of the PARAFE, considering that this program was in line with the public interest, from your company's stand point, as well as from the French State's stand point, and that it reinforces the attractiveness of its platforms.

1.8 Procurement contract with the French Ministry of Europe and Foreign Affairs relating to the reception of public figures

Nature and purpose

Procurement contract between your company and the French Ministry of Europe and Foreign Affairs relating to the reception of French and foreign public figures in the airport area and related services.

Conditions

At its meeting on December 14, 2016, your Board of Directors authorized the signature of a procurement contract defining the terms and conditions of performance of the reception services, and the prices, for the benefit of the French Ministry of Europe and Foreign Affairs. This contract was signed on January 31, 2017. The characteristics of the procurement contract are as follows:

- For the services performed for the benefit of public figures designated by the French Ministry of Europe and Foreign Affairs, the pricing applied is lower on average by 48% compared to the prices agreed with the service provider responsible for the reception of your company's private clients;
- These specific prices will nevertheless cover your company's expenses.

1.9 With the French State and the French Air Navigation Division (DSNA) relating to the ILS for the Pontoise - Cormeille-en-Vexin aerodrome

Nature and purpose

Agreement related to the movement, maintenance and operation of the Instrument Landing System (ILS) for the Pontoise - Cormeilles-en-Vexin aerodrome (Val-d'Oise) for a term of 5 years beginning on October 20, 2016, after which it may be tacitly renewed by annual periods.

Conditions

At its meeting on October 19, 2016, your Board of Directors authorized the conclusion of an agreement, which defines the terms and conditions of the movement, maintenance and operation, which are at the risk and expense of your company, of the Instrument Landing System or "ILS" for the Pontoise - Cormeilles en-Vexin aerodrome. However, the DNSA will continue to be responsible for aircraft approach control. This agreement was signed on October 20, 2016. The ILS transfer cost is valued at €160,000 excluding taxes, and the annual maintenance costs at €80,000 excluding taxes.

1.10 Agreement with the French Ministry of the Armed Forces regarding the PR public parking lot at Paris-Charles de Gaulle Airport

Nature and purpose

Agreement with the French Ministry of the Armed Forces - Air Force Command - regarding the specific conditions applicable to the Air Force Command's subscriptions for access to the PR public parking lot located at Paris-Charles de Gaulle Airport.

Conditions

At its meeting on December 14, 2016, your Board of Directors authorized the conclusion of an agreement with the French Ministry of the Armed Forces - Air Force Command -, which was signed on December 15, 2016, in order to define the specific legal and financial conditions of these subscriptions. It also provides for a 75% discount on your company's standard rates for PR parking.

1.11 With La Poste

1.11.1 Lease related to the opening of a post office in Terminal 2 of Paris-Charles de Gaulle Airport.

Nature and purpose

Agreement regarding the signature of a lease related to the opening of a post office in Terminal 2 of Paris-Charles de Gaulle Airport.

Conditions

At its meeting on June 29, 2016, your Board of Directors authorized the conclusion of a civil lease with La Poste for an 8-year period. Concluded on September 18, 2017, the lease provides for the payment of the costs related to the area rented by La Poste and the payment of a fixed rent for these premises, on which a 60% discount on the public rates is applied. In 2018, your company collected rent amounting to €14.3 thousand and costs totaling €5.8 thousand.

1.11.2 Lease related to the opening of a post office in the West terminal of Paris-Orly Airport

Nature and purpose

Agreement regarding the signature of a lease to provide La Poste with a location to transfer its post office in the West terminal of Paris-Orly Airport for which La Poste will receive a 60% rental discount.

Conditions

At its meeting on October 19, 2016, your Board of Directors authorized the conclusion of a civil lease with La Poste for an 8-year period. Concluded on November 15, 2017, the lease provides for the payment of the costs related to the area rented by La Poste and the payment of a fixed rent for these premises, on

which a 60% discount on the public rates is applied. In 2018, your company collected rent amounting to €44.2 thousand.

1.12. With Société du Grand Paris, public agency

1.12.1. Agreement relating to shared contracting ownership for the construction of a subway station at Paris-Orly Airport for the future 14 and 18 subway lines

Nature and purpose

Agreement relating to shared contracting ownership for the construction of a subway station at Paris-Orly Airport for the future 14 and 18 subway lines.

Conditions

At its meeting on June 17, 2015, your Board of Directors authorized the conclusion of an agreement, signed on July 16, 2015, for sharing the contracting ownership that sets out the conditions for constructing the future "Grand Paris" station in Orly. Under the agreement, your company will act as the contracting owner and project manager for the entire operation.

This agreement also defines a provisional estimate of the total amount of the works and the compensation your company would be entitled to for the services performed in its capacity of contract owner during the pre-project phases for an amount of €3.6 million.

At its meeting on February 22, 2017, your Board of Directors authorized the signature of an amendment to this agreement. This amendment, signed on March 1, 2017, calls for adjustments to the total amount of funding by the Société du Grand Paris for the station and the parking amounting to €195.2 million excluding taxes (March 2016 value), breaking down into €132.8 million excluding taxes for the station and €62.4 million excluding taxes for the parking. The other changes provided by the amendment relate to clarifications or specifications on the tasks of the parties for the building of the facilities, the liability regime, and the insurance covering the construction risks without substantially modifying the economics and general equilibrium of the parties' obligations. At the end of fiscal 2018, your company had invoiced €10.2 million for the station (including €9.9 million in 2018) and €10.2 million for the parking (including €5.2 million in 2018).

1.12.2 Agreement relating to the compensation from Société du Grand Paris concerning the feasibility studies for the implementation of subway 17 (north) and ancillary work at the Paris – Le Bourget Airport

Nature and purpose

Agreement relating to the compensation from Société du Grand Paris concerning the feasibility studies for the implementation of subway 17 (north) and ancillary work at the Paris-Le Bourget Airport.

Conditions

At its meeting on July 24, 2017 your Board of Directors authorized the conclusion of an agreement relating to the compensation from Société du Grand Paris concerning the feasibility studies for the implementation of subway 17 (north) and ancillary work at the Paris-Le Bourget Airport. This agreement was signed on September 21, 2017. The compensation, valued at €97.4 thousand excluding taxes, covers, on one hand, all the feasibility studies related to the implementation of subway 17 (north) and its ancillary works on the Paris-Le Bourget platform or any action or expertise aimed at assisting the draft-design studies conducted by Société du Grand Paris. It also covers the feasibility studies relating to the modifications of existing airport facilities or facilities to be built by your company in order to enable the crossing of subway 17 (north) and the construction of ancillary work. All of the feasibility studies have been completed, resulting in the invoicing of 50% of the €97.4 thousand amount at this stage, as stipulated by the agreement.

1.12.3 Agreement relating to the compensation from Société du Grand Paris related to the feasibility studies for the implementation of subway 17 (north) and ancillary work at the Paris-Charles de Gaulle Airport

Nature and purpose

Agreement signed with Société du Grand Paris covering the compensation from Société du Grand Paris related to the feasibility studies for the implementation of subway 17 (north) and ancillary work at the Paris-Charles de Gaulle Airport.

Conditions

At its meeting on March 22, 2017 your Board of Directors authorized the conclusion of an agreement relating to the compensation from Société du Grand Paris related to the feasibility studies for the implementation of subway 17 (north) and ancillary work at the Paris-Charles de Gaulle Airport. This agreement was signed on July 12, 2017. The compensation, valued at €522 thousand excluding taxes, covers, on one hand, all the feasibility studies related to the implementation of works (station and ancillary work) for subway 17 (north) on the Paris-Charles de Gaulle platform or any action or expertise aimed at assisting the draft-design studies conducted by Société du Grand Paris. It also covers the feasibility studies relating to the modifications of existing airport facilities or facilities to be built by your company in order to enable the crossing of subway 17 (north) and the construction of ancillary work.

1.12.4. Compensation agreement relating to the reinforcement and ground stabilization works regarding the construction of a subway station on Paris-Orly Airport for the future 14 and 18 subway lines

Nature and purpose

Reinforcement and ground stabilization works are required as part of the crossing of the 14 and 18 subway lines on the airport space of your company. This agreement is related to the fact that Société du Grand Paris is taking over the additional costs involved for these works, for which your company is in charge of the project management.

Conditions

This agreement, signed on January 9, 2015, and providing for your company's compensation by Société du Grand Paris, was the subject of an amendment that was authorized by your Board of Directors on June 17, 2015 and signed on July 16, 2015. The purpose of the amendment was to increase the compensation payable by Société du Grand Paris, from €15,825 thousand to €24,181 thousand excluding taxes. At the end of fiscal 2018, your company collected a total of €22.7 thousand, including €1.3 thousand in 2018.

1.13 Agreement with Société du Grand Paris (SGP) and Syndicat des transports d'Ile-de-France (STIF) relating to the terms of implementation and funding of studies for the Paris-Orly Airport hub.

Nature and purpose

Agreement between your company, Société du Grand Paris and Syndicat des transports d'Ile-de-France (STIF) relating to the terms of implementation and funding of studies for the Paris-Orly Airport hub.

Conditions

At its meeting on June 21, 2017, your Board of Directors authorized the conclusion of an agreement, covering the terms of implementation and funding of studies for the Paris-Orly Airport hub. Signed on September 4, 2017 for a period of two years, the agreement may be renewed for a maximum of one year. Your Board of Directors also granted the Chairman and CEO the authority to sign the agreement, with the possibility of sub-delegation. The agreement may be adjusted as needed in the interests of the Paris-Orly Airport.

This agreement provides that:

- Your company, as developer of the Paris-Orly Airport and unique contracting owner of the subway station falling within the scope of the RTGPE pursuant to the agreement of shared contracting ownership signed on July 16, 2015 with Société du Grand Paris, will perform under its contracting ownership the studies for the Paris-Orly Airport hub based on the following studies program organized in three phases:
 - a first phase involving the analysis of the current situation and the expression of needs: diagnostic, issues and multimodality program;
 - a second phase covering development proposals with several scenarios (for instance, bus coordination area at Orly West or Orly South, soft modes of transport including cycling and walking);

- a third phase comprising the formalization and validation of the development project.
- Société du Grand Paris will contribute to their funding by means of a grant for a maximum amount of €100 thousand, excluding taxes

1.14. With the Musée d'Orsay and the Musée de l'Orangerie, public bodies

Nature and purpose

Agreement relating to a partnership with the Musée d'Orsay and the Musée de l'Orangerie to create visuals for the exhibition "Bienvenue in Paris" within a landing passageway of Terminal 2E of Paris-Charles de Gaulle Airport.

Conditions

At its meeting on February 16, 2016, your Board of Directors authorized the conclusion of an agreement relating to a partnership with the Musée d'Orsay and the Musée de l'Orangerie. Signed on February 23, 2016, it covered the creation of visuals for the exhibition "Bienvenue in Paris" within a landing passageway of Terminal 2E of Paris-Charles de Gaulle Airport. The agreement was signed for a 3-year period, extending until July 31, 2018, with retroactive effect to August 1, 2015. The reciprocal services, valued at €124 thousand excluding taxes, consisted in the two partners providing visual spaces within the Musée d'Orsay and the landing passageway of Terminal 2E's Hall L (international) at the Paris-Charles de Gaulle Airport. The term of this agreement was extended, as described in the first part of this report under section 1.4.1.

1.15. Partnership agreement with the Muséum national d'Histoire naturelle, public body

Nature and purpose

Partnership agreement between your company and the Muséum national d'Histoire naturelle.

Conditions

At its meeting on October 18, 2017, your Board of Directors authorized the signature of a partnership agreement between your company and the Muséum national d'Histoire naturelle, which was signed on October 31, 2017 for a one-year period. The reciprocal services, valued at €22,000 excluding taxes, mainly consisted in:

- for the Muséum national d'Histoire naturelle, the visibility of your company as partner on the various communication channels of the "Météorites, Entre Ciel et Terre" exhibition (free passes and catalogues of the exhibition);
- for your company, the promotion of the exhibition and the Muséum national d'Histoire naturelle on the various communication channels.

1.16. Agreement relating to the transfer of copyrights with La Réunion des musées nationaux et du Grand Palais, public body

Nature and purpose

Agreement relating to the transfer of copyrights for the visuals of the "Paris, peinture et photographie" exhibition at La Réunion des musées nationaux et du Grand Palais (RMN-GP).

Conditions

At its meeting on December 20, 2017, your Board of Directors authorized the signature of an agreement involving the transfer of copyrights for the visuals of the "Paris, peinture et photographie" exhibition at La Réunion des Musées Nationaux et du Grand Palais. The agreement was signed on December 20, 2017 for a two-year period. This agreement is intended to set the financial terms of the representation rights of the exhibition's visuals during two years for an amount of €26,000 for the benefit of RMN-GP.

1.17 Sponsorship agreement with the Musée national de la Renaissance au château d'Ecouen, public body represented by the French Ministry of Culture and Communication - Cultural Heritage Directorate and the public body Réunion des Musées Nationaux et du Grand Palais des Champs Elysées

Nature and purpose

Sponsorship agreement between your company and Musée national de la Renaissance au château d'Ecouen, represented by the Ministry of Culture.

Conditions

At its meeting on December 20, 2017, your Board of Directors authorized the signature of a one-year sponsorship agreement between your company and Musée national de la Renaissance au château d'Ecouen that was signed on December 20, 2017, under which your company committed to make a grant of €20,000 excluding taxes to the Musée national de la Renaissance au château d'Ecouen. In return, your company will benefit from public relations areas, free passes and visibility as sponsor on all communication channels of the museum.

1.18. With Météo France, public agency

Nature and purpose

Setting out of the framework conditions between your company and Météo France relating to the meteorological services provided to the air navigation service.

Conditions

At its meeting on December 20, 2012, your Board of Directors authorized an agreement with Météo France, signed on March 15, 2013, setting out the

framework conditions between your company and Météo France relating to the meteorological services provided to the air navigation service. This agreement stipulates:

- the nature, quality and conditions of communication of weather forecasts and warning reports provided by Météo France to your company;
- the nature, quality, fares and conditions of execution of services defined in Article 38 of your company's specifications, including the land and buildings and technical equipment necessary to Météo France for the execution of its duties.

1.19. With the Institut Français, public body

Nature and purpose

Partnership agreement between your company and the Institut Français, commercial and industrial public body, involved in the external promotion of French culture.

Conditions

At its meeting on June 21, 2017, your Board of Directors authorized a partnership agreement between your company and the Institut Français that was signed on July 12, 2017. This agreement relates to a photography exhibition resulting from the "Et en plus je parle français !" contest. It has a term of 6 months and will expire on January 12, 2018.

The reciprocal services, priced at €280,000 excluding taxes, consist mainly:

- for the Institut Français, in promoting the "Paris Aéroport" brand on all the communication and promotion channels of the operation, the promotion of the partnership on the communication channels of the Institut Français, the participation in the selection jury of nominees in May 2017, and the provision of copyrights of the exhibition pictures;
- for your company, in providing its network institutional canvases of the Paris Charles-de-Gaulle and Paris-Orly Airports, meaning 106 canvases, for the period from July 13 to August 24 2017 (corresponding to 6 weeks) and taking care of the production of 106 canvases.

1.20. Agreements entered into with Régie autonome des transports parisiens (RATP), public body and Syndicat des Transports d'Ile-de-France (STIF)

Person also concerned

Mr. de Romanet, Chairman and CEO of your company and Director of the RATP, it being specified that Mrs. Solène Lepage, permanent French State representative, is also a Director of the RATP.

1.20.1. Tramway line between Villejuif and Athis-Mons

Nature and purpose

It sets out the route, service area and financing principles for the tramway between Villejuif and Athis-Mons, and the area granted to RATP on the property owned by your company to operate the tramway. The term of this agreement is the date the tramway is decommissioned.

Conditions

At its meeting on June 18, 2009, your Board of Directors authorized a tripartite agreement with RATP and STIF concerning the Villejuif–Athis-Mons tramway line. The purpose of the agreement, signed on October 7, 2009, is to:

- set out the route, service principles and location of the stations of the tramway at Paris-Orly Airport;
- grant RATP the right to use the area required to operate the tramway, free of charge;
- specify that all studies and works relating to the construction of the tramway line and to the rehabilitation of roads and facilities in Paris-Orly Airport are to be financed by RATP;
- distribute the financing of the studies and works on the road deviation and/or protection of existing road networks between your company and RATP, based on whether the roads are open to the public or not.

1.20.2. Terms and conditions of operating and maintenance of works and facilities dedicated to the operation of the T7 tramway

Nature and purpose

Agreement concluded with RATP and the STIF relating to the terms and conditions of operating and maintenance of works and facilities dedicated to the operation of the T7 tramway and located on your company's estate. The term of this agreement is the date the T7 tramway is decommissioned.

Conditions

At its meeting on June 29, 2016, your Board of Directors authorized the conclusion of an operating and maintenance agreement. The purpose of the agreement, signed on December 1, 2016, is to define the terms and conditions for maintaining and operating the works and facilities dedicated to the operation of the T7 tramway in order to guarantee the performances allocated to the system of transport and establish the conditions of interface coordination between the tramway's operation and the management of adjacent parcels of land.

1.21. With SNCF Mobilités, public body

Nature and purpose

Agreement related to rehabilitation works of the RER station of the Roissy hub, which stipulates that your company will be in charge of the project management of the overall works that will affect the railway area managed by SNCF, with the

exception of the specific works that will be performed by SNCF Mobilités and supported financially by your company.

Conditions

At its meeting on March 16, 2016, your Board of Directors authorized the conclusion of an agreement with SNCF Mobilités related to rehabilitation works for the Roissy RER station hub, which was signed on January 18, 2017. This agreement sets out the technical, financial and legal terms and conditions of the works that will impact the facilities of SNCF, in accordance with the agreement of May 26, 1976. Its term is set at the date the works are delivered to SNCF Mobilités.

1.22. With the public agency of the Palace, Museum and National Estate of Versailles

1.22.1 Agreement relating to the set-up of a photography exhibition of the Versailles estate in the access tunnel to satellite 3 of Terminal 1 of the Paris-Charles de Gaulle Airport.

Nature and purpose

Agreement relating to the set-up of a photography exhibition of the Versailles estate in the access tunnel to satellite 3 of Terminal 1 of the Paris-Charles de Gaulle Airport.

Conditions

At its meeting on June 29, 2016, your Board of Directors authorized the conclusion of an agreement, signed on July 6, 2016, and applicable until December 31, 2019, relating to the set-up of a photography exhibition of the Versailles estate in the access tunnel to satellite 3 of Terminal 1 of Paris-Charles de Gaulle Airport. The reciprocal services, priced at €178,000 excluding taxes, consist of:

- for the Palace, Museum and National Estate of Versailles, the transfer of the visual copyrights of the exhibition for a 3-year period and the visibility of the ADP Group as a partner on its various channels of communication;
- for your company, in providing an exhibition area for a 3-year period starting June 30, 2016, and bearing the costs related to printing and setting up of the exhibition and communication covering the exhibition and the public agency.

1.22.2 Sponsorship agreement related to the exhibition "Visiteurs de Versailles 1682-1789"

Nature and purpose

Sponsorship agreement between your company and Palace, Museum and National Estate of Versailles.

Conditions

At its meeting on October 18, 2017, your Board of Directors authorized the signature of a sponsorship agreement between your company and the Palace, Museum and National Estate of Versailles that was signed on November 6, 2017, under which your company committed to grant €150,000 to the public body, given the gain in visibility as sponsor of the "Visiteurs de Versailles 1682-1789" exhibition.

2. With companies in which the French State is also shareholder, directly or indirectly

2.1 With CDG Express Etudes S.A.S.

Nature and purpose

Signature of an agreement relating to the terms and conditions of execution of pre-project tasks and studies outsourced to your company as part of the "CDG Express" rail connection project.

Conditions

At its meeting on May 18, 2015, your Board of Directors authorized the signature of an agreement with CDG Express Etudes S.A.S. relating to the conditions of execution of pre-project tasks and studies outsourced to your company as part of the "CDG Express" rail connection project. Signed on June 29, 2015, it sets the completion calendar, the details of the studies to be performed, as well as the financial terms, and provides for the payment of an amount of €570,000 excluding taxes to your company by CDG Express Etudes S.A.S.

2.2. With Réseau Transport d'Electricité

Nature and purpose

Agreement relating to the connection of the electrical installation of Paris-Charles de Gaulle Airport to the public electricity transport network.

Conditions

At its meeting on June 17, 2015, your Board of Directors authorized the signature of an agreement, signed on July 28, 2015, that sets up the conditions of performance for the various works needed to connect the Paris-Charles de Gaulle Airport to the public electricity transport network in 225 KV, and the final financial terms of this connection, of which the total cost was estimated at €23 million excluding taxes, including €16.1 million excluding taxes financed by your company between 2012 and 2017. It was signed for an indefinite term given its purpose and will remain in effect as long as the company benefits from this connection.

3. With the French State and Royal Schiphol Group NV (NV Luchthaven Schiphol), shareholders of your company

Persons concerned

- The French State, represented by Mrs. Solenne Lepage
- Mrs. Geneviève Chaux Debry,
- Mr. Michel Massoni,
- Mrs. Perrine Vidalenche,
- Mr. Jos Nijhuis and Mrs. Van der Meijs, Directors of Aéroports de Paris and respectively Chair and CEO of Royal Schiphol Group NV until May 2018 and member of the Executive Board of Royal Schiphol Group NV (NV Luchthaven Schiphol).

Nature and purpose

Shareholders' agreement signed by the French State, represented by the Ministry of the Economy and Finances, and Royal Schiphol Group NV (NV Luchthaven Schiphol).

Conditions

In connection with the industrial cooperation agreement between NV Luchthaven Schiphol (Schiphol Group) and your company, your Board of Directors approved a shareholders' agreement between the French State and the Schiphol Group in your presence, at its meeting on November 14, 2008. This agreement was entered into on December 1, 2008, for an initial twelve years period.

4. With Schiphol Group NV, minority shareholder of your company

Persons concerned

Messrs. Nijhuis and de Groot, Directors of your company and respectively Chairman and CEO of Schiphol Group NV until May 2018 and member of the Executive Board of Royal Schiphol Group NV (NV Luchthaven Schiphol).

Nature and purpose

Agreements relating to the crossed real estate investments linked to the Altaï & Transport real estate operations.

Conditions

At its meeting on January 18, 2012, your Board of Directors authorized the signature of two agreements that concern the crossed real estate investments linked to the Altaï & Transport real estate operations:

- "Shareholders' Agreement" – Altaï real estate operation: shareholders' agreement related to the functioning of the company that manages the Altaï building and concluded between S.A.S. Ville Aéroportuaire Immobilier and S.C.I. SRE Holding Altaï in the presence of your company, Schiphol Group, SRE International BV, SRE Altaï BV and S.C.I. Ville Aéroportuaire Immobilier 1.
- "Joint-Venture Agreement" – Transport real estate operation: shareholders' agreement that governs the functioning of the company that manages the Transport Building in Holland and concluded between your company, Schiphol Real Estate, SRE Transport Beheer BV, on the one hand, and on the other hand, S.A.S. ADP Investissement and S.A.S. ADP Investissement Netherland BV.

These agreements have been concluded for a sixteen-year period starting from the date of signature, i.e. February 1, 2012, and can be renewed every five years by tacit renewal.

5. With the City of Paris or related public bodies

5.1 Partnership agreement between your company and the City of Paris concerning the exhibition organized in terminal 1 of the Paris Charles de Gaulle Airport.

Person concerned

Mrs. Anne Hidalgo, observer of the Board of Directors of your company and mayor of Paris.

Nature and purpose

Partnership agreement between your company and the City of Paris concerning the exhibition organized in Terminal 1 of the Paris Charles de Gaulle Airport.

Conditions

At its meeting on February 22, 2017, your Board of Directors authorized the signature of a partnership agreement between the collectivity of the City of Paris and your company that was signed on April 10, 2017 with a term ending on February 28, 2019. The reciprocal services, priced at €120,000 excluding taxes, consist mainly in:

- For the City of Paris, (i) the transfer of copyrights of the exhibition for a maximum duration of two years, (ii) the provision of public relations areas in the Hôtel de Lauzun located on Île Saint-Louis in Paris (4th district) and (iii) the visibility of group ADP as a partner on its different communication channels;
- For your company, (i) the provision of an exhibition area located in Terminal 1 of the Paris Charles-de-Gaulle Airport (access tunnel of satellite 7) for a duration of at least two years starting February 2017, (ii) assuming the costs of printing and (iii) the installation of the exhibition and related communication.

5.2. Partnership agreement with Paris Musées, public body

Nature and purpose

Agreement relating to the partnership with Paris Musées to create an exhibition that will highlight the diversity and the richness of the municipal collections within Terminal 2F of Paris-Charles de Gaulle Airport.

Conditions

At its meeting on October 19, 2016, your Board of Directors authorized the conclusion of an agreement, signed on December 7, 2016, and with effect until November 1, 2018, which defines the terms and conditions of the partnership with

Aéroports de Paris
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Paris Musées. The reciprocal services, priced at €78,000 excluding taxes, consist of:

- for the public body of Paris Musées, the transfer of the imagery copyrights of the exhibition for a 2-year period, and the visibility of your company as a partner on the various channels of communication;
- for your company, in providing an exhibition area located at Terminal 2F of Paris-Charles de Gaulle Airport for a 2-year period starting in November 2016, and bearing the costs related to printing, setting up the exhibition and communication covering the exhibition and the public body.

6. With Média Aéroports de Paris company, joint venture between your company and JC Decaux

Person concerned

Mr. Augustin de Romanet, Chairman and CEO of your company and Chairman and Director of Média Aéroports de Paris.

Nature and purpose

Agreement relating to the diffusion of communication campaigns.

Conditions

At its meeting on October 18, 2017, your Board of Directors authorized the signature of a framework agreement between Média Aéroports de Paris and your company related to the diffusion of communication campaigns of your company. Your Board of Directors also authorized the CEO, with possibility of sub-delegating his mandate, to sign purchase orders enabling the implementation of this framework agreement. This agreement, signed on October 19, 2017, is intended to define the financial and commercial terms governing your company's diffusion of communication campaigns via the facilities marketed by Média Aéroports de Paris on the platforms of the Paris Charles-de-Gaulle, Paris-Orly and Paris-Le Bourget Airports until December 31, 2021. It also provides for respective discounts of 40% and 45% compared to the standard rates excluding taxes of Média Aéroports de Paris for the digital and non-digital advertising formats.

7. With Vinci Immobilier Développement Hôtel and Vinci Immobilier entities that are subsidiaries of Vinci S.A., administrator of your company

Person concerned

Mr. Xavier Huillard, permanent representative of Vinci S.A., and a Director of your company, is also Chairman and CEO of Vinci S.A.

Nature and purpose

An agreement has been signed between your company and Vinci Immobilier Développement Hôtel and Vinci Immobilier concerning a project to establish a four-star hotel (MELIA) at the Paris Charles-de-Gaulle Airport.

Conditions

At its meeting on June 29, 2016, your Board of Directors authorized the signature of an agreement with Vinci Immobilier Développement Hôtel and Vinci Immobilier and all ensuing contracts, to proceed with an external development investment, through its subsidiary, which is project owner, for an operation consisting in the construction of the MELIA hotel at the Paris Charles-de-Gaulle Airport for a final amount of €42.8 million, with expected delivery in February 2019. This agreement was signed on July 1, 2016.

B. Agreements and commitments approved in prior years, without effect during the financial year

In addition, we have been informed of the following commitments and agreements, previously approved by Shareholders' Meetings of prior years, which had no effect during the year.

With the French State, the main shareholder of your company or with public bodies

Persons concerned

The State and the Directors who represent it, mentioned in paragraph A.1 of the first section of this report.

1.1. Agreement entered into with the French State represented by the Ministry for the Ecological and Solidarity Transition – Civil Aviation Authority, regarding the exchange of lands and buildings

Nature and purpose

Agreement regarding the exchange of lands and buildings between your company and the French State (Ministry for the Ecological and Solidarity Transition, Civil Aviation Authority).

Conditions

At its meeting on June 28, 2012, your Board of Directors authorized the conclusion of an agreement, signed on November 2, 2012, regarding the conditions of the exchange of lands and buildings of which the French State (DGAC) has no more use and their reintegration in the estate of your company, and the transfer of lands and buildings owned by your company to integrate them in the public domain (DGAC) by taking into account the change in air traffic and the creation of an urban

boulevard named "barreau d'Athis-Mons," which will constitute the southern bypass of the Paris-Orly Airport in order to join the RD 118 to the RD 25E.

At its meeting on October 14, 2015, your Board of Directors authorized the conclusion of an amendment to this agreement, in order to redefine the lands and buildings covered by this exchange. These properties, buildings and lands are located in the south-east area of the Paris-Orly Airport.

The transfer of these properties is subject to the following conditions:

- obtaining from the appropriate authorities a waiver of their preemption rights;
- agreement from the French State-administered property on the financial evaluation of the global real estate operation;
- abandonment and reclassification of its public domain by the French State (DGAC) for all lands and buildings to be transferred under this agreement;
- authorization of the French State (DGAC) given to your company to transfer two plots of land to be used as kennels located in the "blue zone" of the airport hold, pursuant to Article 53 of your company's specifications;
- obtaining all the necessary reports (asbestos, energy performance diagnostic, termites), for the transfer of the 461 building, module A6/B6.

The exchanges of lands and buildings will be subject to either an administrative certificate or a notarized act covering the transfer of all the above-mentioned properties.

Based on the valuations of the French real estate local services (France Domaine des départements de l'Essonne (91) and du Val-de-Marne (94)), the French State and your company have agreed that these exchanges have an equivalent economic value and would not be subject to any balancing cash payment.

1.2. Agreement regarding the transfer of lands and parts of buildings, located at the 375 building of the Paris-Orly Airport

Nature and purpose

Agreement regarding the transfer of lands and parts of buildings, located at the 375 building of the Paris-Orly Airport.

Conditions

At its meeting on June 17, 2015, your Board of Directors authorized an agreement for the transfer of lands and parts of buildings, located at the 375 building of the Paris-Orly Airport, occupied by both your company and the Air and Boarder Traffic Police (DPAF). Signed on September 30, 2015, it provides for the signature of a notarized property transfer resulting in the payment by your company of a balancing cash payment to the French State for €865,000, taxes and duties excluded.

Aéroports de Paris
For the year ended December 31, 2018

Paris-La Défense, on April 2, 2019
The Statutory Auditors

French original signed by

DELOITTE & ASSOCIES

ERNST & YOUNG Audit

Olivier Broissand Christophe Patrier Alban de Claverie Alain Perroux

Appendix 1.1: List of new leases and amendments concluded during financial year 2018 with the State pursuant to framework agreements authorised by the Board of Directors of Aéroports de Paris¹

Leases concluded with the State - French Ministry of the Interior
 pursuant to Article 43 of the Aéroports de Paris specifications
 within the framework of the 2015 Memorandum of Understanding with the Police Services (expiry 31/12/2019)

Table 1: Amendments to existing leases signed during and/or from financial year 2018

Airport	Building	Contract no.	Effective date	Date of signing
Paris Orly	402	21 CI 1049 (amendment no. 1)	09/01/2017	30/05/2018
Paris-Charles de Gaulle	1200E	31 CI 1353 (amendment no. 2)	08/09/2017	25/05/2018
Paris-Charles de Gaulle	1233	CDGE-31CI1353 (amendment no. 1)	08/06/2018	In progress
Paris-Charles de Gaulle	1200E	31 CI 1352 (amendment no. 2)	08/09/2017	25/06/2018

Table 2: New leases concluded during financial year 2018

Airport	Building	Contract no.	Duration	Financial conditions	Effective date	Date of signing
Paris-Orly	842	21 CI 1072	1 year and 8 months	40% rental reduction	25/04/2018	30/10/2018
Paris-Charles de Gaulle	6022	31 CI 1533	9 years	No rental reduction	01/01/2018	27/09/2018

¹ Please note that some of these leases had a retroactive effect.

Leases concluded with the State - French Ministry for the Economy and Finance
pursuant to Article 43 of the Aéroports de Paris specifications
within the framework of the 2015 Memorandum of Understanding with the Customs Services (expiry 31/12/2019)

Table 1: Amendments to existing leases signed during and/or from financial year 2018

Airport	Building	Contract no.	Effective date	Date of signing
Paris-Charles de Gaulle	1200 and 1259	31 CI 0142 (amendment no. 3)	14/11/2017	02/10/2018
Paris-Orly	400	21 CI 0931 (amendment no.1)	28/02/2018	05/06/2018
Paris-Orly	400	21 CI 0932 (amendment 1)	28/02/2018	30/05/2018
Paris-Charles de Gaulle	1261P	CDGE-31CI1360 (amendment no.1)	31/01/2018	24/04/2018
Paris-Charles de Gaulle	3452	IMON-31 CI 1521 (amendment no.1)	01/11/2018	02/10/2018
Paris-Orly	402	21 CI 050 (amendment no. 3)	01/02/2018	30/05/2018
Paris-Orly	Parking 517	21 CI 0433 (amendment no.1)	01/01/2018	19/04/2018

Table 2: New leases concluded during financial year 2018

Airport	Building	Contract no.	Duration	Financial conditions	Effective date	Date of signing
Paris-Charles de Gaulle	6020	31 CI 1533	11 years	40% rental reduction	31/10/2015	27/09/2018

Leases concluded with the State – Ministry for the Ecological and Inclusive Transition of France
pursuant to Article 43 of the Aéroports de Paris specifications within the framework of the Agreement signed with the DGAC (French Civil Aviation Authority) on 15 October 2018 (expiry 31 December 2022)

Airport	Building	Contract no.	Duration	Financial conditions	Effective date	Date of signing
Paris-Charles de Gaulle	1261P	CDGE-31CI1494	5 years	40% rental reduction	01/01/2018	In progress
Paris- Charles de Gaulle	3630	31 CI 1560	5 years	20 % rental reduction	01/01/2018	In progress
Paris- Charles de Gaulle	5740	31 CI 1558	5 years	20 % rental reduction	01/01/2018	In progress
Paris-Le-Bourget	Land 406	41CI0250	5 years	10 % rental reduction	01/01/2018	In progress
Paris-Le-Bourget	27	41CI0232	2 years	10 % rental reduction	21/06/2018	In progress
Issy-les-Moulineaux	1	53AO0013	5 years	No rental reduction	01/01/2018	In progress

Leases concluded with the State – Ministry for the Ecological and Inclusive Transition of France
pursuant to Article 36 of the Aéroports de Paris specifications within the framework of the Agreement signed with the
French Air Navigation Services on 27 July 2007 (expiry 21 July 2035)

Airport	Building	Contract no.	Duration	Financial conditions	Effective date	Date of signing
Paris-Charles de Gaulle	1213/1205	CDGE-31CI1227	4 years	Current rate decision grid	01/01/2018	In progress
Paris-Charles de Gaulle	6020	31 CI 1533	9 years	Current rate decision grid	01/01/2018	27/09/2018
Paris-Orly	Land 808	IMOS-21CI1055	5 years	10% rental reduction	01/01/2018	In progress

Appendix 1.2: List of leases concluded prior to financial year 2018 with the State pursuant to framework agreements authorised by the Board of Directors of Aéroports de Paris and continued during financial year 2018

Leases concluded with the State - French Ministry for the Economy and Finance prior to 2018 and continued during financial year 2018

pursuant to Article 43 of the Aéroports de Paris specifications
within the framework of the Memorandum of Understanding signed on 2015 with the Customs Services (expiry 31/12/2019)

Aerodrome	Building	Contract no.	Rent recognised² during the period (in € ex VAT)	Re-invoicing of Rental expenses during the period³ (in € ex VAT)	Duration	Financial conditions	Effective date	Date of signing
Paris-Charles de Gaulle	12.00 E	CDGE-31 CI1356(2)	176,985.24	93,154.68	5 years	60 % rental reduction	30/09/2016	28/11/2016
Paris-Charles de Gaulle	12.00 F	CDGE-31 CI1355(1)	106,115.64	61,868.76	5 years	60 % rental reduction	01/01/2015	08/06/2015
Paris-Charles de Gaulle	12.61 P	CDGE-31 CI1360(1)	3,620.96	1,449.95	5 years	60 % rental reduction	01/01/2015	08/06/2015
Paris-Charles de Gaulle	12.00 G	CDGE-31 CI1359	7,152.00	3,895.32	5 years	60 % rental reduction	01/01/2015	08/06/2015
Paris-Charles de Gaulle	1200 and 1259 LAC	CDGA-31 CI0142	216,716.12	166,476.02	5 years	60% rental reduction	01/01/2015	06/07/2015
Paris-Charles de Gaulle	14.00 and 14.01	CDG1-31 CI1397 Amendment 1	66,002.08	34,054.28	5 years	60 % rental reduction	01/01/2015	08/06/2015
Paris-Charles de Gaulle	11.00	CDG1-31 CI1399	97,144.79	88,902.61	5 years	60 % rental reduction	01/01/2015	08/06/2015
Paris-Charles de Gaulle	1226	CDGA-31 CI0221	123,453.84	60,173.60	5 years	60% rental reduction	01/08/2016	28/10/2016
Paris-Charles de Gaulle	3416	IMON-31 CI1421	67,385.36	31,557.70	5 years	60 % rental reduction	01/01/2015	30/06/2015
Paris-Charles de Gaulle	3609	IMON-31 CI1422	1,100.84	1.180,86	5 years	60 % rental reduction	01/01/2015	08/06/2015
Paris-Charles de Gaulle	7610	IMON-31 CI1426	74,509.32	30.564,86	5 years	60 % rental reduction	01/01/2015	25/06/2015
Paris-Charles de Gaulle	3700	IMON-31 CI1430	56,078.16	32.341,02	5 years	60 % rental reduction	01/01/2015	15/06/2015
Paris-Charles de Gaulle	3417	IMON-31 CI1431	11,975.36	6.611,49	5 years	60 % rental reduction	01/01/2015	08/06/2015
Paris-Charles de Gaulle	3452	IMON-31 CI 1521	14,700	8.820	2 years	40 % rental reduction	01/11/2017	28/12/2017
Paris-Orly	288	IMOS21 CI0990	133,599.69	66.428,20	5 years	60 % rental reduction	01/01/2015	20/10/2015
Paris-Orly	400	21 CI0931	167,862	94.170	5 years	60 % rental reduction	01/01/2015	22/09/2015

² It is noted that the recognised rent and amount of rental expenses invoiced include the financial terms defined by the amendments made in 2015

³ Idem

Paris - Orly	400	21 CI0932	48.654	44,535.29	5 years	60 % rental reduction	01/01/2015	22/09/2015
Paris - Orly	402	ORYW-21 CI050	43,327	36,509	5 years	60 % rental reduction	01/01/2015	01/12/2015
Paris - Orly	Car park 517	21 CI0433	6.688,24	0	9 years	60 % rental reduction	01/01/2009	19/01/2010
Paris - Orly	Land 517	IMOS-21 CI0611	0	45 050	30 years	No charges reduction	28/11/2005	28/11/2005

Leases concluded with the State– French Ministry of the Interior prior to 2018 and continued during financial year 2018
pursuant to Article 43 of the Aéroports de Paris specifications
within the framework of the 2015 Memorandum of Understanding with the Police Services (expiry 31/12/2019)

Aerodrome	Building	Contract no.	Rent recognised during the period (in € ex VAT)	Re-invoicing of rental expenses during the period (in € ex VAT)	Duration	Financial conditions	Effective date	Date of signing
Paris-Charles de Gaulle	1200 and 1259 LAC	CDGA-31CI0143 Border Police	214,764.36	17,509.68	5 years	60 % rental reduction	01/01/2015	27/08/2015
Paris-Charles de Gaulle	34 57 C	31 CI1114	18,075.56	2,014.05	5 years	60 % rental reduction	01/01/2015	30/06/2015
Paris-Charles de Gaulle	12.00 E	CDGE-31 CI1352 Amendment 2	179,443.68	92,139.96	5 years	60 % rental reduction	01/01/2015	01/01/2015
Paris-Charles de Gaulle	12.00 F	CDGE-31 CI1351	64,709.76	39,552.00	5 years	60 % rental reduction	01/01/2015	01/01/2015
Paris-Charles de Gaulle	12.33 (S3)	CDGE-31 CI1353	25,594.92	14,360.76	5 years	60 % rental reduction	01/01/2015	01/01/2015
Paris-Charles de Gaulle	12.00 G	CDGE-31 CI1354	11,498.52	6,948.48	5 years	60 % rental reduction	01/01/2015	01/01/2015
Paris-Charles de Gaulle	5720	IMON-31 CI1416	8,677.76	5,968.72	5 years	60 % rental reduction	01/01/2015	24/08/2015
Paris-Charles de Gaulle	5740	IMON-31 CI1417	27,567.28	28,426.12	5 years	60 % rental reduction	01/01/2015	24/08/2015
Paris-Charles de Gaulle	3418B	IMON-31 CI1432	11,712.16	9,365.32	5 years	60 % rental reduction	01/01/2015	24/08/2015
Paris-Charles de Gaulle	3421G	IMON-31 CI1433	11,668.00	7,162.56	5 years	60 % rental reduction	01/01/2015	24/08/2015
Paris-Charles de Gaulle	11.00	CDG1-31 CI1398	75,800.94	80,635.46	5 years	60 % rental reduction	01/01/2015	27/08/2015
Paris-Charles de Gaulle	11.00	CDG1-31 CI1404 (DGS)	2,624.65	2,846.71	5 years	60 % rental reduction	01/01/2015	27/08/2015
Paris-Charles de Gaulle	14.00 and 14 01	CDG1-31 CI1396	12,463.24	7,480.56	5 years	60 % rental reduction	01/01/2015	27/08/2015
Paris-Orly	400	21 CI0936 Amendment 1	17,764.28	10,971.10	5 years	60% rental reduction	01/01/2015	Signed but not dated
Paris-Orly	400	21 CI0940	52,819.36	26,780.00	5 years	60% rental reduction	01/01/2015	26/12/2017
Paris-Orly	400	21 CI0934	202,729.87	140,921.59	5 years	60% rental reduction	01/01/2015	22/10/2015
Paris-Orly	400	21 CI0935	208,348.95	162,204.31	5 years	60% rental reduction	01/01/2015	04/12/2015
Paris-Orly	402	ORYW21 CI049	31,619.02	27,364.22	5 years	60% rental reduction	01/01/2015	22/10/2015
Paris-Orly	820	ORYS 21 CI0939	21,604.00	1,218.00	5 years	60% rental reduction	01/01/2015	08/07/2015

Paris Charles de Gaulle	Terminal 1	CDG1-31 CI 1398 (amendment no. 1)	77 090,12	82 310,32	5 years	60% rental reduction	08/03/2017	04/12/2017
Paris-Orly	400	21 CI 0934 (amendment no. 2)	206 909	148 447	5 years	60% rental reduction	09/01/2017	In progress
Paris-Orly	400	21 CI 0935 (amendment no. 2)	221 885	177 445	5 years	60% rental reduction	09/01/2017	In progress
Paris-Charles de Gaulle	Terminal 1	CDG1-31 CI 1404 - DGSI (amendment no. 1)	2 615,40	2 830,12	5 years	60% rental reduction	08/03/2017	In progress

Leases concluded with the State – Ministry for the Ecological and Inclusive Transition of France prior to 2018 and continued during financial year 2018

pursuant to Article 43 of the Aéroports de Paris specifications within the framework of the Agreement signed with the DGAC (French Civil Aviation Authority) on 26 October 2007 and the one signed on 15 October 2018

Aerodrome	Building	Contract no.	Rent recognised during the period (in € ex VAT)	Re-invoicing of rental expenses during the period (€ ex VAT)	Duration	Financial conditions	Effective date	Date of signing
Paris-Charles de Gaulle	Land 71 01	IMON-31CI0583	0	0	30 renewable years	Free handover Art. 43 I specifications	22/07/2005	24/09/2009
Paris - Orly	Land 828-829	IMOS-21CI0436	0	620.00	7 years, 5 months	Free handover	01/01/2013	27/06/2013
Paris - Orly	Land 281	IMOS-21CI0450	0	6,389.00	30 renewable years	Free handover Art. 43 I specifications	22/07/2005	30/09/2009
Paris-Charles de Gaulle	CDGA-C (DGSI)	31 CI 0151 (amendment no. 1)	8,004,96	5,364,41	5 years	60% rental reduction	10/10/2017	In progress