

# **AEROPORTS DE PARIS**

Société Anonyme

1, rue de France  
93290 TREMBLAY-EN-FRANCE

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## **Statutory Auditors' special report on regulated agreements**

General meeting of shareholders to approve the financial statements for the year ended December 31, 2020

**DELOITTE & ASSOCIES**

6, Place de la Pyramide  
92908 PARIS-LA DEFENSE CEDEX  
S.A.S. with share capital of €2,188,160  
572 028 041 R.C.S. Nanterre

Statutory Auditor  
Member of the Compagnie  
régionale de Versailles et du Centre

**ERNST & YOUNG Audit**

Tour First  
TSA 14444  
92037 PARIS-LA DEFENSE CEDEX  
S.A.S. with variable capital  
582 041 943 R.C.S. Nanterre

Statutory Auditor  
Member of the Compagnie  
régionale de Versailles et du Centre

# AEROPORTS DE PARIS

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*This is a free translation into English of the statutory auditors' special report on regulated agreements issued in the French language and is provided solely for the convenience of English-speaking readers. This report on regulated agreements should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France. It should be understood that the agreements reported on are only those provided by the Article and that the report does not apply to those related party transactions described in IAS 24 or other equivalent accounting standards.*

To the Annual general meeting of Aéroports de Paris,

In our capacity as statutory auditors of your company, we hereby report on certain regulated agreements.

We are required to inform you, on the basis of the information provided to us, of the terms, conditions and the reasons for the company's interest of those agreements indicated to us, or that we may have identified in the performance of our engagement. We are not required to comment as to whether they are beneficial or appropriate or to ascertain the existence of any such agreements. It is your responsibility, in accordance with Article R. 225-31 of the French Commercial Code (Code de commerce), to evaluate the benefits resulting from these agreements prior to their approval.

In addition, we are required, where applicable, to inform you in accordance with Article R. 225-31 of the French Commercial Code concerning the implementation, during the year, of the agreements already approved by the general meeting of shareholders.

We performed those procedures which we considered necessary to comply with professional guidance issued by the national auditing body (Compagnie nationale des commissaires aux comptes) relating to this type of engagement. These procedures consisted in verifying that the information provided to us is consistent with the documentation from which it has been extracted.

**AGREEMENTS SUBMITTED FOR APPROVAL TO THE ANNUAL GENERAL MEETING**

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**A. Agreements authorized and/or concluded during the year ended December 31, 2020**

In accordance with Article L. 225-40 of the French Commercial Code, we have been advised of certain regulated agreements, concluded during the year ended December 31, 2020, which received prior authorization from your Board of Directors.

**1. With the French State, the main shareholder of your company or with public bodies**

**Persons concerned**

- The French State, shareholder holding more than 10% of the voting rights of your company, represented by Mrs. Isabelle Bui,
- Directors appointed on proposal by the French State: Mr. Jean-Benoît Albertini (from November 13, 2020), Mrs. Geneviève Chaux Debry, Mrs. Fanny Letier, Mr. Michel Massoni, Mr. Christophe Mirmand (until August 20, 2020) and Mrs. Perrine Vidalenche.

**1.1 Agreement concluded with Grand Paris Aménagement, cooperation and financing of work on the realization of two roundabout between rue du Sausset, the southern ring road of Paris-Charles de Gaulle airport and the RD88**

**Nature and purpose**

Agreement concluded with the public establishment Grand Paris Aménagement with the aim of setting the conditions for payment by Aéroports de Paris to Grand Paris Aménagement, of a financial participation in the work of development of the two roundabout facilitating access to the platform, one of which will then be incorporated into the asset portfolio of your company.

**Conditions**

This agreement was authorized by your Board of Directors at its meeting on March 25, 2020 and was signed on September 16, 2020. It provides for the payment of a sum of 411,451 euros excluding taxes by your company in Grand Paris Aménagement and the transfer of a work in the asset portfolio of your company.

**Reasons for the company's interest in the agreement**

Your Board of Directors has motivated this Convention by its interest in your company in contributing to the smooth operation of Aéroports de Paris by the construction of a layout facilitating access to the platform, fluidity and security in the area.

**1.2 Agreement concluded with the Ministry of Action and Public Accounts on the conditions for the provision of buildings built or not, private parking spaces, subscriptions to public parks and TVM (television flights movements) on airport platforms**

***Nature and purpose***

Agreement concluded with the State laying down the financial conditions for the provision to the services of the Ministry of Action and Public Accounts, buildings built or not, private parking spaces, subscriptions to public parks and TVM (television flights movements) on airport platforms.

***Conditions***

This agreement was authorized by your Board of Directors at its meeting on March 25, 2020 and was signed on July 3, 2020. In particular, it provides for a 60% reduction of rents in terminals and 50% reduction in non-terminal rents (identical reductions in parking spaces), 100% of charges carried by the State, exemption from VAT on rents and property tax, and the payment of the office fee in Ile-de-France.

***Reasons for the company's interest in the agreement***

Your Board of Directors has motivated this agreement by its interest in your company in contributing to its proper functioning.

**1.3 Agreement with the Ministry of the Interior concerning the conditions for the provision of buildings built or not, private parking spaces, subscriptions to public parks and TVM (television flights movements) on airport platforms**

***Nature and purpose***

Agreement concluded with the State laying down the financial conditions for the provision of the services of the Ministry of Interior, buildings built or not, private parking spaces, subscriptions to public parks and TVM (television flights movement) on airport platforms.

***Conditions***

This agreement was authorized by your Board of Directors at its meeting on March 25, 2020 and was signed on July 3, 2020. In particular, it provides for a 60% reduction of rents in terminals and 50% reduction in non-terminal rents (identical reductions in parking spaces), 100% of charges carried by the State, exemption from VAT on rents and property tax, and the payment of the office fee in Ile-de-France.

***Reasons for the company's interest in the agreement***

Your Board of Directors has motivated this agreement by its interest in your company in contributing to its proper functioning.

**1.4 Amendment No. 2 to the Convention with the Société du Grand Paris (SGP), a public establishment, co-mastery of work relating to the realization of a station on the airport area of Paris-Orly for future metro lines 14 and 18**

***Nature and purpose***

Amendment No. 2 is intended to take into account and to agree the remuneration of program changes which result in the evolution of the project amounts.

***Conditions***

At the meeting on June 17, 2015, your Board of Directors authorized the conclusion of a co-master's agreement signed on July 16, 2015 and defining the conditions for carrying out the work of the future "Grand Paris" station in Orly, by which it is planned to entrust your company with the task of master of work and the coordination of the whole operation.

This agreement also defines a provisional estimate of the overall amount of the work and remuneration of your company for its work as a master during the preliminary project phases of 3.6 million euros.

At its meeting on February 22, 2017, your Board of Directors authorized the conclusion of an amendment No. 1 to this convention, signed on March 1, 2017 and providing for adjustments to the total amount of financing by the Société du Grand Paris of railway station and parking at 195.2 million euros excluding taxes (March 2016 value), allocated at 132.8 million euros excluding taxes for the train station and 62.4 million euros excluding taxes for parking. The other amendments provided for in Amendment No 1 concern clarifications or details of the parties' assignments for the construction of the works, the liability regime, insurance to cover, in particular, construction risks without substantially altering the economy and the general balance of the obligations of the parties to this convention.

At its meeting on June 24, 2020, your Board of Directors authorized the conclusion of an amendment No. 2 to the Co-Master's Agreement signed on November 18, 2020 and contractually updating the remuneration of program amendments which resulted in the development of the amount of the project, including fees, from 132.8 million euros to 161.7 million euros, as the parking allowance remains unchanged at 62.4 million euros.

***Reasons for the company's interest in the agreement***

Your Board of Directors has motivated this agreement by the fact that it contributes to the development of the attractiveness of Paris-Orly airport by a notable improvement in its conditions of access and reorganization and optimization of the airport's layout by benefiting from the reimbursement of its costs resulting from these changes and compensation of his performance of master of work and the coordination of work.

**1.5 Agreement with the Ministry of Armed Forces relating to the Park PR Public Parking located on Paris-Charles de Gaulle Airport**

***Nature and purpose***

Agreement with the Ministry of Armed Forces – Air Force Command – concerning the specific conditions applicable to subscriptions subscribed by the Air Force Command for access to the PR Public Parking Park located at Paris-Charles de Gaulle Airport.

***Conditions***

At its meeting on December 14, 2016, your Board of Directors authorized the conclusion of an agreement, signed on December 15, 2016, with the Ministry of Armed Forces – Air Force Command – to determine the legal and financial conditions applicable to these subscriptions,

including a 75% reduction in your company's general rates for PR parking. This agreement took effect on January 1, 2017, for an annual period, renewable within the limit of 8 years.

At its meeting on February 10, 2020, your Board of Directors authorized the renewal of this agreement for one year.

***Reasons for the company's interest in the agreement***

Your Board of Directors has motivated this agreement by the fact that it presents to your company in that it contributes to its proper functioning.

**2. With Royal Schiphol Group NV (NV Luchthaven Schiphol), shareholder of your company**

***People involved***

Mr Dick Benschop and Ms Jabine Van Der Meijs, directors of your company, and social agents and/or officers of Royal Schiphol Group NV (NV Luchthaven Schiphol).

***Nature and purpose***

The purpose of the amendment is to extend the Industrial Cooperation Agreement concluded on November 14, 2008 between your company and Royal Schiphol Group by one year. The goal of the Hublink alliance is (i) to improve the competitiveness of both groups through the consolidation of a double hub, (ii) to strengthen the attractiveness of both groups through greater harmonization of the layout and signage of their terminals, and through coordinated improvement of their passenger processes, (iii) strengthen the relationship between the two groups and their main customers, including Air France-KLM and (iv) to optimize their operational efficiency and achieve cost savings, particularly through the pooling of some of their purchases.

***Conditions***

At the meeting of October 14, 2020, your Board of Directors authorized the signing of an amendment No. 1 to the Industrial Cooperation Agreement signed on November 14, 2008, for a period of 12 years, between your company and Royal Schiphol Group, in order to extend the term of one year until 30 November 2021, which automatically takes over the extension of the shareholder pact signed between the State and Royal Schiphol Group NV (NV Luchthaven Schiphol), as mentioned in paragraph A.3 of the second part of this report.

***Reasons for the company's interest in the agreement***

Your Board of Directors has motivated this agreement by the interest of your company to benefit from the extension of the Hublink alliance whose objective is mentioned above.

***B. Unauthorized agreements concluded during the past fiscal year***

Pursuant to Articles L. 225-42 and L. 823-12 of the French Commercial Code (Code de commerce), we inform you that the following convention has not been the subject of prior authorization from your Board of Directors.

It is our responsibility to inform you of the circumstances in which the authorization procedure has not been followed.

**With the State, the majority shareholder of your company**

***People involved***

The State, as well as the directors, the representative or appointed by him, as listed in paragraph A.1 of the first part of our report.

***Nature and purpose***

State advance for safety and security expenditure, in accordance with Article 29 of the law on rectification finance n°2020-935 of July 30, 2020 , which provides that program 826 "Advances to airport operators affected by the crisis Covid-19 for Safety and Security Expenditures" can be used to finance, in the form of advances, operating and investment expenses related to security and security missions. These advances may be granted to airport operators.

***Conditions***

On December 11 , 2020, your company signed an agreement with the State which defines the terms for payment of an advance by the State to your company with a ceiling of 121.8 million euros ; this advance, paid on December 18, 2020, should allow your company to finance its operating and investment expenses related to its security-security mission. The deadline for repayment of this advance, which bears interest, is 2030.

This agreement has not been subject to prior authorization from your Board of Directors, as your company has considered this Agreement to be a current transaction, concluded under normal conditions.

**CONVENTIONS ALREADY APPROVED BY THE ANNUAL GENERAL MEETING**

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***A. Agreements approved in previous years whose execution has continued during the past fiscal year***

Pursuant to Article R.225-30 of the Code of Commerce, we have been informed that the implementation of the following conventions, already approved by the annual general meeting in previous years, has continued during the past year.

**1. With the State, the majority shareholder of your company or with public institutions of the State**

***People involved***

The State, as well as the directors, the representative or appointed by him, as listed in paragraph A.1 of the first part of our report.

### **1.1 Framework Agreement with the French Civil Aviation Authority (DGAC) relating to the terms for the occupancy of existing or future buildings, and private parking spaces**

#### ***Nature and purpose***

Framework agreement signed between your company and the State - Ministry of Environmental and Sustainable Transition, the French Civil Aviation Authority (DGAC) - for the purpose of defining, within the framework of Article 43 of Aéroports de Paris general terms, the terms for occupancy by the State (DGAC) of existing or future buildings, and private parking spaces, belonging to your company and assigned by the State to Air Transport Police departments carrying out their duties at Paris airports.

#### ***Conditions***

At its meeting of October 18, 2017, the Board of Directors approved the conclusion of a framework agreement signed on October 15, 2018 for a term of 5 years.

Article 43-II of the Aéroports de Paris SA general terms defines the terms for the provision, for a fee, of land, buildings, premises, and parking spaces belonging to your company and used by government services, and leaves it to the conclusions of the multi-annual agreements to define the applicable rent by taking account of the rates applied previously and the costs borne by your company.

The agreement is concluded under the following financial terms:

- 40% rebate on rents in terminals
- 20% rebate on rents outside terminals
- 10% rebate on land rents
- 10% rebate on the parking spaces connected to buildings
- Rental costs paid in full with 6% management costs
- Payment of VAT and other taxes (notably property tax and tax on offices in Ile-de-France)
- Annual indexing of rents in accordance with the Tertiary Activities Rent Index (ILAT).

The detail and financial conditions of the leases and endorsements concluded are presented in Appendix 1.

### **1.2 Framework agreement concluded with the French Air Navigation Services ("DSNA") pursuant to Article 36 of Aéroports de Paris general terms**

#### ***Nature and purpose***

Definition of the different types of benefits that your company provides under section 36 of its specifications, as a transitional measure to the Directorate of Air Navigation Services (DSNA), as well as technical, operational, legal and financial Conditions under which these benefits are provided.



**Conditions**

As part of the continuity and proper management of the air navigation service provider mission at airports and aerodromes managed by your company, and pursuant to Article 36 of your company's specifications, the State, represented by the Ministry of Ecology, Sustainable development and Planning, has decided, as a transitional measure, to entrust your company with certain services of general economic interest, as defined in Article 36 of the said specifications.

At its meeting on June 28, 2007, your Governing Body authorized the signing of a Convention with the State. This agreement was concluded on July 27, 2007, retroactive to January 1, 2007. It defines the nature of benefits and the technical, operational, legal and financial conditions under which these benefits will be rendered. These include the provision of real estate, supplies (electrical, heating, fluid), services (telecommunications, material, administrative and intellectual assistance) and general training.

This agreement is concluded for a period of fifteen years, renewable once tacitly for fifteen years. It may not exceed December 31, 2036.

Your company is paid based on the costs incurred for the various services. In accordance with the annual financial protocol signed on 27 April 2015 and its amendment signed on 15 December 2015, pursuant to this framework agreement, your company charged the State, for the year 2020, an amount of 16,499,117 euros excluding taxes for the benefits rendered.

**1.3 Agreement for the provision by the State, Ministry of Budget, Public Accounts and Civil Service – French Customs and Indirect Taxation Authority - of the plot for building no. 517 at Paris-Orly Airport**

***Nature and purpose***

Contract for provision of the plot for building no. 517 and adjacent land for car parks.

**Conditions**

At its meeting of October 30, 2008, your Board of Directors approved the signing of a deed of sale for building no. 517 at Paris-Orly Airport between your company and the State, represented by the Ministry of Budget, Public Accounts and Civil Service - French Customs and Indirect Taxation Authority - and subsequent provision of the plot and adjacent land for car parks. Following the sale of the building in 2008, a lease agreement between the State and your company was concluded for this purpose for a term of thirty years, renewable by tacit agreement for a term of equal length and limited to ninety-nine years.

**1.4 Economic Regulation Agreement with the State**

***Nature and purpose***

Economic Regulation Agreement establishing the limit for changing the main airport fees and quality of service objectives, as well as the associated financial incentive scheme.

**Conditions**

At its meeting of July 29, 2015, your Board of Directors approved the signing of the 2016-2020 Economic Regulation Agreement (ERA), concluded in compliance with the provisions of Article L. 6325-2 of French Transport Code and Articles R. 224-3-1 and R. 224-4 of French Civil Aviation Code.

Signed on August 31, 2015, it establishes in particular, for the 2016-2020 period and with reference to the planned investment program within the regulatory scope, the limit for the average rate of change of the main airport fees.

By means of a resolution dated May 26, 2020, the Board of Directors authorized your company to request an agreement from the State to terminate this contract pursuant to its Article V.2.2 "Exceptional and unforeseeable circumstances". The termination was requested from the State in a letter dated May 26, 2020 and accepted in a letter dated June 19, 2020 from the French Civil Aviation Authority (DGAC).

### **1.5 Agreement concluded with the Ministry of the Interior on the provision of devices using the PARAFE system**

#### ***Nature and purpose***

Agreement on the provision of devices using the PARAFE system (Automated Fast Track Crossing at External Borders).

#### ***Conditions***

At its meeting of December 14, 2016, your Board of Directors approved the conclusion of an agreement formalising the partnership between your company and the Ministry of the Interior for the PARAFE gates renewal and roll-out program.

This agreement, signed on January 4, 2017 for a term of 5 years and tacitly renewable for the same term, covers the terms of implementation, communication, governance and financing for the program. It is recalled that your company has decided to bear all costs of the PARAFE gates, given that this program was in the general interest of both your company and the State and that it enhances the attractiveness of the airports.

### **1.6 Public contract concluded with the Ministry of Europe and Foreign Affairs on hospitality services for public figures**

#### ***Nature and purpose***

Public contract between your company and the Ministry of Europe and Foreign Affairs on the provision of hospitality services for French and international public figures at the airport, including the provision of related services.

#### ***Conditions***

At its meeting of December 14, 2016, your Board of Directors approved the conclusion of a public contract defining the performance terms and the prices of the services provided by your company for the benefit of the Ministry of Europe and Foreign Affairs. This contract was concluded on December 22, 2016 for a term of 4 years.

For the services provided to public figures designated by the Ministry of Foreign Affairs and International Development, the applied rates are, on average, 48% lower than those agreed with the service provider in charge of hospitality for private customers at Aéroports de Paris. These special rates cover your company's costs.

### **1.7 With the State, the Directorate of Air Navigation Services (DSNA) on ILS at the Pontoise-Cormeille-en-Vexin airport**

#### ***Nature and purpose***

Agreement on the relocation, maintenance and operation of an Instrument Landing System at Pontoise - Cormeilles-en-Vexin Airport (Val-d'Oise) for a term of 5 years from October 20, 2016, a term beyond which it may be tacitly renewed for annual periods.

#### ***Conditions***

At its meeting of October 19, 2016, your Board of Directors approved the signing of an agreement establishing the terms for carrying out, at the expense and risk of your company, the relocation work and the maintenance and operation of an Instrument Landing System (ILS) at Pontoise - Cormeilles-en-Vexin Airport, although DNSA remains responsible for aircraft approach verification duties. This agreement was signed on October 20, 2016. The cost of the transfer of the ILS was evaluated at 160,000 euros excluding tax and the maintenance cost at 80,000 euros excluding tax per year.

### **1.8 Agreement concluded with the Société du Grand Paris (SGP) and the Syndicat des Transports d'Ile-de-France (STIF) concerning the terms and conditions of realization and financing of studies of the airport pole From Paris-Orly**

#### ***Nature and purpose***

Agreement signed between your company, Société du Grand Paris and the Syndicat des Transports d'Ile-de-France (STIF) on the conditions for the implementation and financing of studies at the Paris-Orly airport pole.

#### ***Conditions***

At its meeting on June 21, 2017, your Board of Directors authorized the conclusion of an agreement on the conditions for the implementation and financing of studies of the Paris-Orly airport pole, signed on September 4, 2017 for a period of 2 years with the possibility of renewal for a period of up to one year. Your Board of Directors has also given the President and CEO the power to sign, with the possibility of subdelegating, the convention which can be adapted as necessary in respect of the interests of Paris-Orly airport. This agreement provides that:

- Your company, in its capacity as a manager of Paris-Orly airport and a unique master of work of the metro station under the RTGPE, pursuant to the agreement of co-mastery of work concluded on July 16, 2015 with Société du Grand Paris, will, under its control of its work, carry out the studies of the Paris-Orly airport pole on the basis of the program of studies below, organized in three phases;
  - a first phase of analysis of the existing and expression of need: diagnosis, issues and intermodality program;

- a second phase of development proposals with several scenarios (for example, place of regulation of buses at Orly West or Orly South, bicycle gentle circulations, pedestrians);
  - a third phase of formalization and validation of the development project.
- The Société du Grand Paris will participate in their financing through a grant up to 100 thousand euros excluding taxes.

**1.9 Agreement concluded with the Ministry of the Environment, Energy and the Sea of Finance of the upgrading work of the motorway A3 upstream of access to the Paris Charles de Gaulle airport**

***Nature and purpose***

Agreement concluded with the Ministry of the Environment, Energy and Sea with the aim of determining the conditions for the financing of the upgrading work of highway A3 upstream of access to Paris Charles de Gaulle Airport.

***Conditions***

This agreement was authorized by your Board of Directors at its meeting on February 14, 2019 and was signed on May 17, 2019. It provides for a contribution from your company for an amount of 150,000 euros excluding taxes to work to improve the service of the Paris-Charles de Gaulle airport.

**1.10 Agreement with the Ministry of Ecological Transition and solidarity with the financing of works of art of access to the airport From Paris Charles de Gaulle for the bypass is the platform**

***Nature and purpose***

Agreement concluded with the Ministry of Ecological and Solidarity Transition, Regional and Interdepartmental Directorate of Equipment and Development of Ile-de-France / Directorate of roads of Ile-de-France for the financing of works of art of access to the Paris Charles de Gaulle airport for circumvention is the platform and transfer of ownership of these works to your company.

***Conditions***

This agreement was authorized by your Board of Directors at the time of its meeting of March 27, 2019 and signed on May 29, 2019 for an amount of 9 million euros excluding taxes representing the acquisition of works by your company.

**1.11 Agreement concluded with the State (Ministry of Environmental and Sustainable Transition), the French Civil Aviation Authority (DGAC) and the French Air Navigation Services (DSNA) on the joint financing of an anti-drone technology demonstrator at Paris-Charles de Gaulle Airport**

***Nature and purpose***

Agreement concluded with the State establishing the terms for joint financing of an anti-drone technology demonstrator at Paris-Charles de Gaulle Airport by your company and the State.

***Conditions***

This agreement was authorized by your Board of Directors at its meeting on December 11, 2019 and was signed on December 12, 2019. It provides for the co-financing of 1,440 thousand euros by your company during the period of the market concluded by the State on the anti-drones system.

**1.12 Agreement concluded with the State and the SNCF Réseau company, a public company, on the shareholders' agreement of the company CDG Express Études**

***Nature and purpose***

Shareholders' agreement relating to the company CDG Express Études SAS signed between Aéroports de Paris, the State and the company SNCF Réseau.

***Conditions***

At the meeting of March 26, 2014, your Board of Directors approved the conclusion of a shareholders' agreement organizing the terms for partnership between the State, SNCF Réseau and your company within the company CDG Express Études SAS. This agreement, signed on May 16, 2014, defines, beyond the statutory rules, the commitments and roles of each co-shareholder.

On July 8, 2015, your Board of Directors approved the conclusion of an amendment to this shareholders' agreement, signed on October 12, 2015, the purpose of which is to specify the financial terms applicable to studies carried out in accordance with the terms for continuing the project, and also provides for an additional budget of 3.6 million euros, funded equally by your company and SNCF Réseau.

At its meeting of December 14, 2016, your Board of Directors approved the extension of the company's lifetime and this shareholders' agreement until December 31, 2017, with the decision adopted on December 29, 2016.

At its meeting of October 18, 2017, your Board of Directors approved the extension of the company's lifetime and this shareholders' agreement until December 31, 2018, with the decision adopted on October 30, 2017.

These decisions were adopted in view of the project timetable, as the creation of the project company, which will buy back the studies carried out since 2014 as one of its first actions, cannot take place before December 31, 2016, the closing date for the consultancy firm.

The company CDG Express Études was dissolved on December 30, 2020 thus ending its Shareholders' agreement.

### **1.13 Agreements concluded with SNCF Réseau and the Caisse des Dépôts et Consignations, both public companies**

#### **1.13.1 Articles of association of the company Gestionnaire d'Infrastructure CDG Express**

##### ***Nature and purpose***

Articles of association of the company Gestionnaire d'Infrastructure CDG Express of October 5, 2018.

##### ***Conditions***

At its meeting of July 24, 2017, your Board of Directors approved the conclusion of articles of association for the creation of a joint subsidiary between your company, SNCF Réseau and the Caisse des Dépôts et Consignations, for the purpose of being the infrastructure manager responsible for financing, design, construction and upkeep-maintenance of the CDG Express link.

#### **1.13.2 Shareholders' agreement for the company Gestionnaire d'Infrastructure CDG Express**

##### ***Nature and purpose***

Shareholders' agreement relating to the company Gestionnaire d'Infrastructure CDG Express, signed with SNCF Réseau and the Caisse des Dépôts et Consignations on February 8, 2019.

##### ***Conditions***

At its meeting of July 24, 2017, your Board of Directors approved the conclusion of a shareholders' agreement for the creation of a joint subsidiary between your company, SNCF Réseau and the Caisse des Dépôts et Consignations, for the purpose of being the infrastructure manager responsible for financing, design, construction and upkeep-maintenance of the CDG Express link.

### **1.14 With La Poste**

#### **1.14.1 Lease relating to the opening of a post office in the Terminal 2 of Paris Charles de Gaulle Airport**

##### ***Nature and purpose***

Agreement relating to the signing of a lease concerning the opening of a post office in Terminal 2 of Paris-Charles-de-Gaulle Airport.

**Conditions**

At its meeting on June 29, 2016, your Board of Directors authorized the conclusion of a civil lease with La Poste, which was concluded on September 18, 2017, eight years of age providing for the payment of the premises charges occupied by the latter and the payment of a fixed rent on the premises to which a 60% reduction applies on the public rates in force.

**1.14.2 Lease relating to the opening of a post office in the West terminal of Paris Orly airport**

**Nature and purpose**

Agreement relating to the signing of a lease by which your company makes available to the post office a location to transfer a post office to the West Terminal of Paris-Orly Airport and benefits the post of a 60% reduction in rents.

**Conditions**

At its meeting on October 19, 2016, your Board of Directors authorized the conclusion of a civil lease with La Poste, which was concluded on November 15, 2017, eight years of age providing for the payment of the premises charges occupied by the latter and the payment of a fixed rent on the premises to which a 60% reduction applies on the public rates in force.

**2. With companies whose state is also a shareholder, direct or indirect**

**2.1 With the company Gestionnaire d'Infrastructure CDG Express**

**2.1.1 Design-build contract**

**Nature and purpose**

Design-build contract for works.

**Conditions**

At its meeting of October 16, 2018, the Board of Directors approved the conclusion of a design-build contract for works within the framework of the CDG Express project, for a sum of 205 million euros, signed on February 8, 2019.

**2.1.2 Credit Agreement**

**Nature and purpose**

Repayable advance to the company Gestionnaire d'Infrastructure CDG Express, in the form of a non-revolving credit contract of 150 million euros.

**Conditions**

At its meeting of November 21, 2018, your Board of Directors approved the conclusion of a repayable advance to the company Gestionnaire d'Infrastructure CDG Express to guarantee

the payment of sums due in respect of state credit in the case of impaired traffic; in the baseline scenario, the repayable advance will not be used.

The repayable advance takes the form of non-revolving credit of 150 million euros, available when the link comes into service, if the operating revenue for the link is insufficient to service the debt to the State and the related fees and charges. If the advance has been used, no dividends may be paid to shareholders until the advance has been fully repaid. The outstanding advance is intended to be repaid in all circumstances, including in the event of termination or default. A rendez-vous clause will apply every 5 years from the review clause in 2030, in order to define the terms for fully or partially maintaining this advance depending on the results of the project. In light of this, the interest rate for repayment of the advance is 3.6%. The agreement was signed on February 21, 2019.

## **2.2 Interface agreement concluded with the company Gestionnaire d'Infrastructure CDG Express and SNCF Réseau, a public company**

### ***Nature and purpose***

Constructor interface agreement signed between Aéroports de Paris, the company Gestionnaire d'Infrastructure CDG Express and SNCF Réseau.

### ***Conditions***

By way of an introduction, the State (the Granter) and the company Gestionnaire d'Infrastructure CDG Express (the Concession Holder) signed a concession agreement on February 11, 2019, for the purpose of entrusting the Concession Holder with the design, financing, construction or development of the infrastructure and operation, as well as maintenance, comprising upkeep and renewal, of the Concession Holder's infrastructure in accordance with performance objectives.

At its meeting of October 16, 2018, the Board of Directors approved the conclusion of a constructor interface agreement within the framework of carrying out work on CDG Express, signed on February 8, 2019. The purpose of this agreement is (i) to organise relations between the parties within the framework of carrying out work on CDG Express that is not defined by their design-build contract, (ii) to establish the allocation and coordination of the parties responsibilities in relation to the performance of infrastructure design, construction and development tasks provided by the concession agreement, (iii) to prevent risks associated with interfaces between the responsibilities of SNCF Réseau, the constructor, pursuant to the SNCF Réseau design-build contract, and the responsibilities of your company pursuant to the Aéroports de Paris design-build contract, (iv) to allocate the costs of all compensation, penalties and sanctions imposed by the Granter and compensation due to the Concession Holder, and (v) to ensure the resolution of disputes between the design-build contractors, and specific direct remedies between them.



### **2.3 With the company CDG Express Etudes S.A.S.**

#### ***Nature and purpose***

Agreement on the terms of performance for the tasks and pre-project studies entrusted to your company as part of the project for the "CDG Express" railway line.

#### ***Conditions***

At its meeting of May 18, 2015, the Board of Directors approved the conclusion of an agreement with the company CDG Express Études S.A.S. relating to the terms of performance for the tasks and pre-project studies entrusted to your company as part of the "CDG Express" railway line project. Signed on June 29, 2015, it specifically establishes the timetable, the details of the studies to be carried out, as well as their financing terms, and provides for the payment of 570,000 euros excluding tax to your company by the company CDG Express Études S.A.S.

### **3. With the State and Royal Schiphol Group NV (NV Luchthaven Schiphol), shareholders of your company**

#### ***People involved***

- The State, as well as the directors, the representative or appointed by him, as listed in paragraph A.1 of the first part of our report,
- Mr Dick Benschop and Ms Jabine Van Der Meijs, directors of your company, and social agents and/or officers of Royal Schiphol Group NV (NV Luchthaven Schiphol).

#### ***Nature and purpose***

Shareholder Agreement signed between the State, represented by the Ministry of Economy and Finance and Royal Schiphol Group NV (NV Luchthaven Schiphol).

#### ***Conditions***

As part of the partnership and industrial cooperation project between Royal Schiphol Group NV and your company, your Board of Directors of November 14, 2008 authorized the conclusion of a shareholder pact between the State and Royal Schiphol Group NV, in the presence of your company. The signing of this pact took place on December 1, 2008 and remains in progress until November 30, 2021.

### **4. With companies that have corporate agents in common with your company**

#### **With the public establishment the national Domain of Chambord**

#### ***Person involved***

Mr. Augustin de Romanet, President and CEO of your company is Board Chair of the Board of Directors of the public institution the national Domain of Chambord.

#### ***Nature and purpose***

Partnership agreement for the joint organisation of an exhibition of photographs to celebrate "500 years of Chambord" displayed on the network of canvases within Paris-Charles de Gaulle Airport.

**Conditions**

This agreement was authorized by your Board of Directors at its meeting of May 20, 2019 and was signed on July 29, 2019 for a period of 2 years. The parties' commitments are valued at 240 thousand euros excluding taxes for each party.

***B. Agreements approved in previous years without execution during the course of the past fiscal year***

In addition, we have been informed of the continuation of the following conventions, already approved by the annual general meeting in previous years, which have not given rise to execution during the past year.

**With the State, the majority shareholder of your company or with public institutions of the State**

***Person involved***

The State, as well as the directors, the representative or appointed by him, as listed in paragraph A.1 of the first part of our report.

**1. Agreement with the Ministry of Ecological and Solidarity Transition, the French Civil Aviation Authority (DGAC), on the exchange of land and buildings**

***Nature and purpose***

Land and building exchange agreement between your company and the State (Ministry of Ecological and Solidarity Transition, French Civil Aviation Authority).

**Conditions**

At the meeting of June 28, 2012, your Board of Directors authorized the conclusion of an agreement, signed on November 2, 2012, on the terms and conditions (i) of the transfer of land and buildings, of which the State (DGAC) had no longer used, to re-integrate in the field of your company and (ii) the transfer of land and buildings belonging to your company to be integrated into the field of the State (DGAC), taking into account the evolution of air traffic and the creation of an urban boulevard called the "Bar of Athis-Mons", Allowing the south bypass of Paris-Orly airport to connect RD 118 to RD 25.

At the meeting on October 14, 2015, your Board of Directors authorized the conclusion of an amendment to this agreement, with the aim of redefining the buildings and lands covered by this exchange. These properties, buildings or land, are located in the southeast area of Paris Orly Airport.

The completion of the transfer of these assets depends on the fulfillment of all the following suspensive conditions:

- obtaining from the competent authorities their waiver of their rights to preemption;

- Agreement of the Domain Service on the financial assessment of the entire land operation;
- Decommissioning and downgrading by the State (DGAC) of its public domain of all lands and buildings for which the transfer is envisaged under this Convention;
- State authorization (DGAC) given your company to assign two parcels to use channels located in the "blue zone" of the airport right of way, pursuant to Article 53 of your company's specifications;
- Obtaining all necessary reports (asbestos, energy performance diagnosis, termites), upon the transfer of the building 461 module a/B 6.

Exchanges of land and buildings will be the subject of either an administrative act or a notarial act operating the transfer of ownership of all the aforesaid goods.

On the basis of evaluations carried out by France in the departments of Essonne (91) and Val de Marne (94), the State and your company have agreed that these exchanges are of equivalent economic value and that no balance will be paid.

## **2. Agreement concluded with the State on the exchange of land and building parts, located at building 375 on the Paris-Orly platform**

### ***Nature and purpose***

Agreement on the exchange of land and parts of a building, located at building 375 on the Paris-Orly platform.

### ***Conditions***

At the meeting on June 17, 2015, your Board of Directors authorized the conclusion of an agreement between your company and the State on the terms and conditions for the exchange of different land and parts of a building, Occupied by your company and the Air Border Police Directorate (DPAF) respectively; This agreement, signed on September 30, 2015, provides for the signature of an authentic land exchange act, resulting in the payment of a hold by your company to the State of 865 thousand euros excluding taxes and duties.

## **3. Agreement concluded with the State, SNCF Réseau, Caisse des Dépôts et Consignations, the company Manager of Infrastructure CDG Express and BNP Paribas**

### ***Nature and purpose***

The purpose of this agreement is to set the terms and conditions for shareholders' equity contributions to the capital of the CDG Express Infrastructure Manager Corporation.

### ***Conditions***

At its meeting on November 21, 2018, your Board of Directors authorized the conclusion of an agreement, signed on February 11, 2019, to set out the terms and conditions for shareholders' equity contributions to the capital of the CDG Express Infrastructure Manager Company, under which your company undertakes to make a maximum capital contribution

of 145 million euros. During fiscal year 2020, your company did not make any capital contributions.

***C. Agreements approved in previous years and re-classified into agreements dealing with current and term transactions normal***

In addition, following the request made to us, we shall inform you of the following agreements which, taking into account the criteria set out in the internal charter relating to the regulated agreements concluded by the Company, adopted in December 2019, have been requalified by your Board of Directors, During its deliberations on 10 February 2020 and 25 March 2020, in agreements on current operations and concluded under normal conditions, as referred to in Article L. 225-139 of the French Commercial Code (Code de commerce) :

- Agreement with the Department of Defense acting for the account of the schools of Saint-Cyr-Coëtquidan and the command Terre for the national territory
- Agreement concluded with the public establishment of the Musée quai Branly-Jacques Chirac
- Agreement with the Grand Paris Corporation (SGP) relating to the transfer of land as part of line 14 extension work
- Agreement with the Grand Paris Corporation (SGP) on the compensation of works and studies for the extension of metro line 14
- Agreement with the Grand Paris Corporation (SGP) on the compensation of works and studies for the completion of line 18 of the subway
- Agreement concluded with the public establishment Grand Paris Planning
- Framework agreement concluded with the Academies of Créteil, Versailles and Amiens
- Partnership agreement Training center Georges Guynemer of the Air Trades of the Pays de Meaux concluded with Air France, Caisse des Dépôts et Consignations, Dassault Aviation, EPIGO, the National Federation of Merchant Aviation, the French Aerospace and Spatial Industries Group (GIFAS), The ASTech PARIS REGION competitiveness cluster, the Air School of the Cadets of the Pays de Meaux, the wings of the Pays de Meaux, the Ile-de-France Regional Council, the Seine and Marne Departmental Council, the Community of Agglomeration of the Pays de Meaux, the Community of Agglomeration Roissy Pays de France, The Community of Municipalities of the Pays de l'Ourcq, the Community of Communes Plaines et Monts de France, the Academy of Créteil, the Association for Training in the Crafts of Air (AFMAé), the University of Paris is Marne-la-Vallée, the GIP Emploi CDG
- Agreement with the benefit compensation RATP and work carried out by your company for the extension of the line 14 of the subway and on works carried out at the airport From Paris-Charles de Gaulle
- Agreement concluded with Média Aéroports de Paris, setting the conditions for the provision of advertising devices in the framework of the Paris Aéroport Startup Day event

- Agreement concluded with the Société du Grand Paris (SGP), to give your company a mandate to carry out on behalf of SGP work on the demolition of Building 66 at the Paris-Le Bourget airport for the purposes of the realization of Line 17 of the subway
- Agreement concluded with the police prefects of Paris and Of the Val-de-Marne concerning firefighting and rescue for people on Paris Orly Airport
- Agreement concluded with the Musée d'Orsay and Musée de l'Orangerie
- Agreement concluded with Atout France, grouping of economic interest
- Agreement concluded with the Louvre Museum, public institution
- Agreements with SNCF Réseau, a public institution, concerning various assistance contracts in the context of the implementation of the CDG Express work
- Agreement with the Régie Autonome des Transports Parisiens (RATP) in the framework for the renovation of the aeronautical bridge n°2 From Paris Orly Airport
- Compensation agreement by the Société du Grand Paris of the whole feasibility studies concerning the implementation of the line metro 17 (north) and its associated works on the Airport area of Paris-Le Bourget
- Compensation agreement by the Société du Grand Paris of the whole feasibility studies concerning the implementation of the line metro 17 (north) and its associated works in the Airport area of Paris-Charles-de-Gaulle
- Compensation agreement by the Société du Grand Paris of Works of conformity and stabilization of the land relative to the Realization on the airport area of Paris-Orly of a station for future metro lines 14 and 18
- Agreement on the assignment of rights with the Meeting of National Museums and the Grand Palais, Public Institution
- Agreement concluded with the Régie Autonome des Transports Parisiens (RATP), a public institution and the Syndicat des Transports d'Ile-de-France (STIF) on the tramway line connecting Villejuif to Athis-Mons
- Agreement concluded with the Régie Autonome des Transports Parisiens (RATP), Public Institution and the Syndicat des Transports d'Ile-de-France (STIF) concerning the operating and maintenance of works and equipment for the operation of tram T7
- Agreement concluded with SNCF Mobilities, a public institution, relating to the rehabilitation of the Roissy Pôle RER station
- Agreement concluded with the Château, the Museum and the National Domain of Versailles, a public institution
- Agreement concluded with the Electricity Transport Network

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- Agreement concluded with Schiphol Group NV, a minority shareholder of your company, concerning the cross-ownership interest
- Agreement concluded with the City of Paris
- Agreement concluded with Média Aéroports de Paris, joint venture between Aéroports de Paris and JC Decaux, concerning the broadcasting of communication campaigns

Paris-La Défense, March 15, 2021

The Statutory Auditors

*French original signed by*

DELOITTE & ASSOCIES

ERNST & YOUNG Audit

Olivier Broissand

Emmanuel Gadret

Alban de Claverie

Alain Perroux

# Aéroports de Paris

## Year ended December 31, 2020

### Appendix 1.1: List of new leases and amendments concluded during financial year 2020 with the State pursuant to framework agreements approved by the Board of Directors of Aéroports de Paris<sup>1</sup>

**Leases concluded with the State - French Ministry of the Interior**  
pursuant to Article 43 of the Aéroports de Paris specifications  
within the framework of the 18 November 2020 Memorandum of Understanding with the Police Services (expiry 31/12/2024)

**Table 1: New leases concluded during financial year 2020**

Airport	Building	Contract no.	Rent recognised in 2020 (in € ex VAT)	Re-invoicing of rental expenses in 2020 (in € ex VAT)	Term	Financial conditions	Effective date	Date of signing
Paris-Orly	820	21CII193	€22,002.52	€1,245.24	5 years	60% rental reduction	01/01/2020	In progress
Paris-Orly	842	21CII194	€13,894.32	€5,110.84	5 years	60% rental reduction	01/01/2020	In progress
Paris-Orly	400	21CII201	€55,899.72	€29,892.36	5 years	60% rental reduction	01/01/2020	In progress
Paris-Orly	400	21CII202	€210,992.85	€150,658.56	5 years	60% rental reduction	01/01/2020	28/12/2020
Paris-Orly	400	21CII203	€241,025.32	€196,274.04	5 years	60% rental reduction	01/01/2020	In progress
Paris-Orly	400	21CII195	€18,755.84	€11,802.76	5 years	60% rental reduction	01/01/2020	In progress
Paris-Orly	402	21CII204	€6,913.16	€6,750.40	5 years	60% rental reduction	01/01/2020	28/12/2020
Paris-Orly	405	21CII205	€132,786.08	€74,147.96	5 years	60% rental reduction	01/01/2020	28/12/2020
Paris-Orly	405	21CII196	€6,830.28	€3,795.88	5 years	60% rental reduction	01/01/2020	In progress
Paris-CDG	5720	31CII1617	€9,110.88	€11,900.60	5 years	50% rental reduction	01/01/2020	In progress
Paris-CDG	5740	31CII1616	€30,700.80	€29,504.24	5 years	50% rental reduction	01/01/2020	In progress
Paris-CDG	3418 C	31CII1622	Not entered in SAP		5 years	50% rental reduction	01/01/2020	In progress
Paris-CDG	3421 G	31CII1623	Not entered in SAP		5 years	50% rental reduction	01/01/2020	In progress
Paris-CDG	3457 C	31CII1621	€17,210.16	€11,304.36	5 years	50% rental reduction	01/01/2020	In progress
Paris-CDG	6020	31CII1631	€64,939.68	€37,249.20	5 years	50% rental reduction	01/01/2020	In progress
Paris-CDG	3702	31CII1628	Not entered in SAP		5 years	50% rental reduction	01/01/2020	In progress
Paris-CDG	1200	31CII1546	Not entered in SAP		5 years	60% rental reduction	01/01/2020	In progress
Paris-CDG	1200	31CII1547	Not entered in SAP		5 years	60% rental reduction	01/01/2020	In progress
Paris-CDG	1233	31CII1548	€24,722.74	€9,837.96	5 years	60% rental reduction	01/01/2020	In progress
Paris-CDG	1200	31CII1549	Not entered in SAP		5 years	60% rental reduction	01/01/2020	In progress
Paris-CDG	1100	31CII1587	€80,289.27	€80,794.67	5 years	60% rental reduction	01/01/2020	In progress
Paris-CDG	1400/1401	31CII1583	€11,460.31	€9,392.29	5 years	60% rental reduction	01/01/2020	In progress

<sup>1</sup> Please note that some of these leases had a retroactive effect.

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**Leases concluded with the State - French Ministry of the Economy, Finance and the Recovery**  
pursuant to Article 43 of the Aéroports de Paris specifications  
within the framework of the 03 July 2020 Memorandum of Understanding with the Customs Services (expiry  
31/12/2024)

**Table 1: Amendments to existing leases signed and/or taking effect during financial year 2020**

Airport	Building	Contract no.	Term	Effective date	Date of signing
Paris-Orly	288	21CI0990 (amendment 1)	6 months	01/01/2020	16/01/2020
Paris-Orly	288	21CI0990 (amendment 2)	9 months	01/07/2020	28/10/2020

**Table 2: New leases signed during financial year 2020**

Airport	Building	Contract no.	Rent recognised in 2020 (in € ex VAT)	Re-invoicing of rental expenses in 2020 (in euros ex VAT)	Term	Financial conditions	Effective date	Date of signing
Paris-Orly	126	21CI1100	€2,055.44	€1,152.91	4 years, 2 months	50% rental reduction	01/11/2020	28/10/2020
Paris-Orly	548	21CI1102	€15,223.17	€13,733.65	4 years, 4 months and 26 days	50% rental reduction	05/10/2020	27/10/2020
Paris-Orly	400	21CI1198	€172,995.04	€100,361.42	5 years	60% rental reduction	01/01/2020	06/11/2020
Paris-Orly	400	21CI1197	€45,431.88	€32,099.20	5 years	60% rental reduction	01/01/2020	27/11/2020
Paris-Orly	346	21CI1210	€10,227.28	€1,432.08	5 years	60% rental reduction	01/01/2020	06/11/2020
Paris-Orly	402	21CI1199	€7,860.12	€5,272.24	5 years	60% rental reduction	01/01/2020	27/11/2020
Paris-Orly	405	21CI1200	€101,266.40	€57,680.32	5 years	60% rental reduction	01/01/2020	27/11/2020
Paris-CDG	7610	31CI1657	€63,654.85	€31,050.44	5 years	50% rental reduction	01/01/2020	04/11/2020
Paris-CDG	3609	31CI1625	€841.43	€1,354.56	5 years	50% rental reduction	01/01/2020	23/11/2020
Paris-CDG	3700	31CI1629	€25,496.99	€4,992.24	5 years	50% rental reduction	01/01/2020	23/11/2020



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Paris-CDG	3417 C	31CI1624	€15,314.67	€6,832.08	5 years	50% rental reduction	01/01/2020	23/11/2020
Paris-CDG	3416	31CI1626	€66,372.17	€27,884.76	5 years	50% rental reduction	01/01/2020	23/11/2020
Paris-CDG	3452 C	31CI1627	€11,684.42	€7,082.24	5 years	50% rental reduction	01/01/2020	23/11/2020
Paris-CDG	1200/1259	31CI0298	€199,045.67	€144,065.29	5 years	60% rental reduction	01/01/2020	30/11/2020
Paris-CDG	1226	31CI0299	€128,529.55	€63,234.37	5 years	60% rental reduction	01/01/2020	30/11/2020
Paris-CDG	1200	31CI1542	€110,157.40	€52,600.32	5 years	60% rental reduction	01/01/2020	04/11/2020
Paris-CDG	1200	31CI1543	€207,710.84	€88,273.16	5 years	60% rental reduction	01/01/2020	04/11/2020
Paris-CDG	1200	31CI1544	€7,449.36	€3,320.12	5 years	60% rental reduction	01/01/2020	04/11/2020
Paris-CDG	1400/1401	31CI1584	€69,690.92	€45,270.80	5 years	60% rental reduction	01/01/2020	18/11/2020
Paris-CDG	1100	31CI1588	€111,536.99	€98,473.92	5 years	60% rental reduction	01/01/2020	18/11/2020
Paris-Issy	1	54AO0015	Not entered in SAP		5 years	No reduction	01/01/2020	In progress
Paris-LBG	402	41CI0274	€5,469.32	€1,255.12	5 years	50% rental reduction	01/01/2020	23/11/2020

# Aéroports de Paris

## Year ended December 31, 2020

### Leases concluded with the State – Ministry for the Ecological and Inclusive Transition of France - French Civil Aviation Authority (DGAC)

pursuant to Article 43 of the Aéroports de Paris specifications within the framework of the Agreement signed with the French Civil Aviation Authority (DGAC) on 15 October 2018 (expiry 31 December 2022)

Airport	Building	Contract no.	Rent recognised in 2020 (in € ex VAT)	Re-invoicing of rental expenses in 2020 (in euros ex VAT)	Term	Financial conditions	Effective date	Date of signing
Paris-Charles de Gaulle	5740	31 CI 1558	€5,820.00	€3,272.28	5 years	20% rental reduction	01/01/2018	03/11/2020

### Appendix 1.2: List of leases concluded prior to financial year 2020 with the State pursuant to framework agreements approved by the Board of Directors of Aéroports de Paris and continued during financial year 2020

#### Leases concluded with the State - French Ministry of the Economy, Finance and the Recovery prior to 2020 and continued during financial year 2020

pursuant to Article 43 of the Aéroports de Paris specifications within the framework of the 05 March 2015 Memorandum of Understanding with the Customs Services (expiry 31/12/2019)

Aerodrome	Building	Contract no.	Rent recognised in financial year <sup>2</sup> (in € ex VAT)	Re-invoicing of rental expenses during financial year <sup>3</sup> (in € ex VAT)	Term	Financial conditions	Effective date	Date of signing
Paris-Orly	288	IMOS21 CI0990 (1 -2)**	€133,599.69	66,428.20	5 years	60% rental reduction	01/01/2015	20/10/2015
Paris-Orly	517	21CI0433 (2)	€4,500.16	0	6 months	No reduction	01/01/2020	17/12/2019
Paris-Orly	529	21CI1079	€83,144.67	€60,327.64	5 years, 2 months	40% rental reduction	01/11/2019	17/10/2019
Paris-Orly	Car park 517	21 CI0433 (1)	€6,688.24	0	9 years	60% rental reduction	01/01/2009	19/01/2010
Paris-Orly	405	21CI1138*	0	0	6 months	60% rental reduction	01/06/2019	In progress
Paris-Orly	405	21CI1140*	0	0	6 months and 26 days	60% rental reduction	05/06/2019	08/01/2020

\* Due to omission, this lease was not included in the appendix submitted to the Board of Directors on 10 February 2020

\*\* Two amendments have been signed (see Appendix 1.1)

#### Leases concluded with the State – Ministry for the Ecological and Inclusive Transition of France prior to 2020 and continued during financial year 2020

pursuant to Article 43 of the Aéroports de Paris specifications within the framework of the Agreement signed with the French Civil Aviation Authority (DGAC) on 26 October 2007 and the one signed on 15 October 2018

Aerodrome	Building	Contract no.	Rent recognised in financial year (in € ex VAT)	Re-invoicing of rental expenses in financial year	Term	Financial conditions	Effective date	Date of signing
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<sup>2</sup> It is noted that the recognised rent amounts include the financial terms defined by the amendments made in 2015

<sup>3</sup> It is noted that the rental expenses invoiced amounts include the financial terms defined by the amendments made in 2015

Aéroports de Paris  
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				(in euros ex VAT)				
Paris-Charles de Gaulle	3702	31CI1518	€4846.40	2052.45	5 years, 3 months	20% rental reduction	15/09/2017	03/10/2017
Paris-Charles de Gaulle	1261P	CDGE-31CI1494	€61,157.12	€16,812.28	5 years	40% rental reduction	01/01/2018	20/03/2019
Paris-Charles de Gaulle	3630	31 CI 1560	€35,041.32	€60,688.40	5 years	20% rental reduction	01/01/2018	03/04/2019
Paris-Le-Bourget	Land 406	41CI0250	€17,830.80	€2,858.00	5 years	10% rental reduction	01/01/2018	03/06/2019
Paris-Le-Bourget	27	41CI0232	0	0	2 years	10% rental reduction	21/06/2018	In progress
Issy-les-Moulineaux	1	53AO0013	€4,526.44	€990.96	5 years	no reduction (TOP)	01/01/2018	30/09/2019
Toussus-le-Noble	Land 127	54CI0102	€23,570.88	€3,932.44	5 years	10% rental reduction	01/01/2018	14/02/2019
Paris-Orly	Land 808	IMOS-2ICI1055	€14,679.18	€84.57	5 years	10% rental reduction	01/01/2018	21/02/2019

**Leases concluded with the State – Ministry for the Ecological and Inclusive Transition of France prior to 2020 and continued during financial year 2020**

pursuant to Article 36 of the Aéroports de Paris specifications within the framework of the Agreement signed with the French Air Navigation Services on 27 July 2007 (expiry 21 July 2035 if renewed in 2022)

Aerodrome	Building	Contract no.	Rent recognised in financial year (in € ex VAT)	Re-invoicing of rental expenses in financial year (in euros ex VAT)	Term	Financial conditions	Effective date	Date of signing
Paris-Charles de Gaulle	1213/1205	CDGE-31CI1227	462,157.68	115,907,04	4 years	Current rate decision grid	01/01/2018	19/12/2018