

AEROPORTS DE PARIS

Société Anonyme

1, rue de France

93290 TREMBLAY EN FRANCE

Statutory auditors' special report on regulated agreements

Annual General Meeting held to approve the financial statements for the year ended
31 December 2022

ERNST & YOUNG Audit

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92037 Paris-La Défense cedex
S.A.S. à capital variable
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Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du Centre

DELOITTE & ASSOCIÉS

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572 028 041 RCS Nanterre

Commissaire aux Comptes
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This is a free translation into English of the statutory auditors' special report on regulated agreements that is issued in the French language and is provided solely for the convenience of English speaking readers. This report on regulated agreements should be read in conjunction and construed in accordance with, French law and professional auditing standards applicable in France. It should be understood that the agreements reported on are only those provided by the French Commercial Code (Code de commerce) and that the report does not apply to those related party transactions described in IAS 24 or other equivalent accounting standards.

To the Annual General Meeting of Aéroports de Paris,

In our capacity as Statutory Auditors of your Company, we hereby report to you on regulated agreements.

The terms of our engagement require us to communicate to you, based on the information provided to us, of the principal terms and conditions of those agreements brought to our attention or which we may have discovered during the course of our audit, as well as the reasons justifying that such agreements are in the Company's interest, without expressing an opinion on their usefulness and appropriateness or identifying other such agreements, if any. It is your responsibility, in accordance with Article R. 225-31 of the French Commercial Code (*Code de commerce*), to evaluate the benefits resulting from these agreements prior to their approval.

Our role is also to provide you with the information stipulated in Article R. 225-31 of the French Commercial Code relating to the implementation during the past year, of the agreements previously approved by the Annual General Meeting, if any.

We performed the procedures that we considered necessary with regard to the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes*) applicable to this engagement. These procedures consisted in verifying the consistency of the information provided to us with the relevant source documents.

AGREEMENTS SUBMITTED TO THE APPROVAL OF THE ANNUAL GENERAL MEETING

A. Agreements authorized and/or entered into during the year ended 31 December 2022

Pursuant to Article L. 225-40 of the French Commercial Code, we have been advised of the following agreements entered into during the year which were previously authorised by your Board of Directors.

1. With the French State, majority shareholder of your Company or with State public establishments

Persons concerned

- The French State, shareholder holding more than 10% of the voting rights of your Company, represented by Mrs Claire Vernet-Garnier (until 16 November 2022) and then Mrs May Gicquel (from 16 November 2022);
- Directors appointed at the recommendation of the French State: Mr Jean-Benoit Albertini, Mrs Genevieve Chaux Debry (until 17 May 2022), Mr Pierre Cunéo (from 17 May 2022), Mrs Cécile de Guillebon (from 17 May 2022), Mrs Fanny Letier, Mr Michel Massoni (until 17 May 2022) and Mrs Perrine Vidalenche.

1.1. Agreement with the French State for the temporary transfer of project management and construction work in the context of the Paris-Charles de Gaulle airport east bypass

Nature and purpose

Agreement with the French State (Ministry for Ecological Transition, Regional and Interdepartmental Directorate for the Environment, Development and Transport / Directorate for roads in the Ile-de-France region) setting the financing and performance conditions for (i) construction work on the "B3" east access ramp enabling vehicles to join the future A104 highway from Paris-Charles de Gaulle airport and (ii) the Mesnil-Amelot "B8" and "B9" on and off ramps enabling vehicles to enter and exit the airport. This infrastructure will become the property of your Company upon completion.

Terms and conditions

This agreement was authorized by your Board of Directors during its meeting held on 13 October 2021 and signed on 17 November 2021 by your Company and on 16 February 2022 by the

French State. It provides for the transfer by your Company of project management for construction work relating to the to access and exit of Paris-Charles de Gaulle airport and financing of €3.8 million, excluding taxes. This agreement will terminate when all the infrastructure has been transferred to your Company's asset portfolio.

Reasons justifying why the agreement is in your Company's interests

Your Board of Directors justified this agreement by its interest for your Company, as it enables it to benefit from the construction of infrastructure improving access to the Paris-Charles de Gaulle airport platform, ownership of which will be transferred to your Company.

1.2. Agreement with the Armed Forces Ministry on the PR public car park at Paris-Charles de Gaulle Airport

Nature and purpose

Agreement with the Armed Forces Ministry - Air Force Command - on the specific conditions applicable to subscriptions taken out by Air Force Command to access the PR public car park at Paris-Charles de Gaulle Airport.

Terms and conditions

During its meeting held on 14 December 2016, your Board of Directors authorized the conclusion of an agreement, signed on 15 December 2016, with the Armed Forces Ministry - Air Force Command - determining the legal and financial conditions applicable to these subscriptions, including a 75% rebate on your Company's general rates for the PR car park. This agreement took effect on 1 January 2017 for a period of one year, renewable up to a maximum of 8 years.

During its meeting held on 16 February 2022, your Board of Directors authorized the renewal of this agreement for one year, retroactive to 1 January 2022.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified the renewal of this agreement by its contribution to its proper functioning.

1.3. Agreement with French Air Navigation Services (DSNA) regarding ILS at the Pontoise Cormeilles-en-Vexin airfield

Nature and purpose

Agreement on the relocation, maintenance and operation of an Instrument Landing System for the Pontoise Cormeilles-en-Vexin airfield (Val-d'Oise) for a term of 5 years from 20 October 2016, tacitly renewable for periods of one year.

Terms and conditions

During its meeting held on 19 October 2016, your Board of Directors authorized the signature of an agreement setting the terms for conducting, at the expense and risk of your Company, the relocation work, maintenance and operation of an Instrument Landing System (ILS) at Pontoise Cormeilles-en-Vexin airfield, with the DNSA nonetheless retaining responsibility for aircraft approach control duties. This agreement was signed on 20 October 2016. The cost of

transferring the ILS was assessed at €160 thousand, excluding taxes, and maintenance costs at €80 thousand, excluding taxes, per year.

During its meeting held on 16 February 2022, your Board of Directors authorized the renewal of this agreement for one year, retroactive to 1 November 2021.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified the renewal of this agreement by the importance for your Company of ensuring continuity of airport public services by maintaining instrument landing systems at the Pontoise Corneilles-en-Vexin airfield during the time necessary for users to adapt their aircraft to the new approach technologies set by the air navigation services.

1.4. Agreement with the Ministry of the Interior for the provision of devices using the PARAFE system

Nature and purpose

Agreement for the provision of devices using the PARAFE system (Fast Track Crossing at External Borders).

Terms and conditions

During its meeting held on 14 December 2016, your Board of Directors authorized the conclusion of an agreement formalizing the partnership between your Company and the Ministry of the Interior regarding the renewal and roll-out program of PARAFE gates system.

This agreement, signed on 4 January 2017 for a term of 5 years and tacitly renewable for the same period, covers the conditions of program implementation, communication, governance and financing. It is recalled that your Company has decided to bear the full cost of financing the PARAFE gates, considering this program to be in the general interest of both your Company and the French State and that it enhances the appeal of the airports.

During its meeting held on 16 February 2022, your Board of Directors authorized the renewal of this agreement for a period of 5 years, retroactive to 1 January 2022.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified the renewal of this agreement by its interest for your Company which is seeking to ramp-up the roll-out of PARAFE gates. This system enables increased automation of border controls to avoid long waiting times and the concentration of passengers in a tense security context, ensure the punctuality of flights and maintain the appeal of the Paris area platforms, while providing passengers with a high quality service.

1.5. Framework agreement with French Air Navigation Services (DSNA) pursuant to Article 36 of your Company's specifications

Nature and purpose

Definition of the different types of services that your Company provides under Section 36 of its specifications, as a transitional measure to French Air Navigation Services (DSNA), as well as the technical, operational, legal and financial conditions under which these services are provided.

Terms and conditions

As part of the continuity and proper management of air navigation services at airports and airfields managed by your Company, and pursuant to Article 36 of your Company's specifications, the French State, represented by the Ministry for Ecology, Sustainable Development and Planning, has decided, as a transitional measure, to entrust your Company with certain general economic interest services, as defined by Article 36 of said specifications.

During its meeting held on 28 June 2007, your Board of Directors authorized the signature of an agreement with the French State. This agreement was entered into on 27 July 2007, retroactive to 1 January 2007. It defines the nature of services and the technical, operational, legal and financial conditions under which these services will be provided. These include the provision of real estate, utilities (electricity, heating, fluid), services (telecommunications, material, administrative and intellectual assistance) and general training.

This agreement was entered into for a period of fifteen years, renewable once tacitly for fifteen years. During its meeting held on 16 February 2022, your Board of Directors authorized the renewal of this agreement for 15 years, retroactive to 1 January 2022.

Your Company is remunerated based on the costs incurred for the various services. In accordance with the annual financial protocol signed on 27 April 2015 and its amendment signed on 15 December 2015, pursuant to this framework agreement, your Company invoiced the French State, for fiscal year 2022, an amount of €13,077 thousand, excluding taxes, for the services rendered.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified the renewal of this agreement as follows: the interest in complying with the obligations set out in Article 36 of the specifications applicable to your Company and the interest to the Company of benefiting from the continuity and good management of activities conducted by French Air Navigation Services at the airports.

1.6. Agreement with the Armed Forces Ministry regarding rebates granted on fees for the use of Aéroports de Paris installations by military aircraft

Nature and purpose

Agreement with the Armed Forces Ministry setting the terms and conditions for the calculation and payment of landing and parking fees for French State aircraft not conducting remunerated transport activities and falling under the authority of the Armed Forces Ministry.

Terms and conditions

This agreement was authorized by your Board of Directors during its meeting held on 30 March 2022 and signed on 3 June 2022. It defines the rebates applicable to landing and parking fees for Armed Forces Ministry aircraft using the platforms managed by your Company. Rebates are 20% at Paris-Orly airport, 35% at Paris-Charles de Gaulle airport and 50% at the Chavenay-Villepreux, Chelles-le-Pin, Coulommiers-Voisins, Etampes-Mondésir, Lognes-Émerainville, Meaux-Esbly, Persan-Beaumont, Pontoise Corneilles-en-Vexin, Saint-Cyr-l'Ecole and Toussus-le-Noble general aviation airfields, it being noted that Paris-Bourget airport does not benefit from any rebate.

Helicopters benefit from a 50% rebate on parking and landing fees, and training flights and touch-and-go and go-around maneuvers benefit from a 50% reduction on landing fees, from the first touchdown.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified this agreement by the fact that it meets a regulatory obligation to enter into agreements with the French State defining a rebate rate applicable to these fees in favor of French State aircraft performing non-remunerated missions and that it clarifies the terms and conditions for fees receivable from the Armed Forces Ministry for the use of airport installations by military aircraft.

1.7. Agreement for the advance of funds for safety and security expenditure in 2022

Nature and purpose

Agreement with the French Civil Aviation Authority (DGAC) and Agence France Trésor setting the conditions for the payment by the French State of an advance for safety and security expenditure, in accordance with the 2022 Finance Act No. 2021-1900 of 30 December 2021, which provides that program 826 "Advances to airport operators affected by the Covid-19 crisis for safety and security expenditure" may be used to finance, in the form of advances, operating and investment expenditure for safety and security activities. These advances may be granted to airport operators.

Terms and conditions

This agreement was authorised by your Board of Directors at its meeting of 29 June 2022 and signed on 18 July 2022 under the same conditions as the agreements signed in December 2020 and November 2021, as detailed in paragraphs A.1.12 and A.1.13 of the second section of our report. It provides for the payment of an advance capped at €15 million for fiscal year 2022 to enable your Company to cover part of its safety and security expenditure given the collapse in air traffic due to Covid-19.

The deadline for the repayment of the advance is 15 September 2032 pursuant to the terms and conditions of the agreement. Interest of €84 thousand was recognized in respect of fiscal year 2022.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified this agreement by its interest for your Company, as it enables it to meet its obligations by providing income to cover service costs in the current air transport context.

1.8. Amendment to the equity contribution agreement with the French State, SNCF Réseau, Caisse des Dépôts et Consignations, Gestionnaire d'Infrastructure CDG Express and BNP Paribas

Nature and purpose

Amendment to the equity contribution agreement between your Company, the French State, SNCF Réseau, Caisse des Dépôts et Consignations, Gestionnaire d'Infrastructure CDG Express and BNP Paribas of 21 February 2019, as detailed in paragraph B.1.3 of the second section of our report, given the decision by the French State, notified to Gestionnaire d'Infrastructure CDG Express on 2 July 2019, to postpone the commissioning of the line, initially scheduled for 30 November 2023, to 1 December 2025.

Terms and conditions

During its meeting held on 29 June 2022, your Board of Directors authorized the conclusion of this amendment, signed on 13 October 2022, to take account of the consequences of the postponement of the deadlines for the CDG Express construction work, primarily with regard to project milestones and remuneration.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified this agreement by its interest for your Company, as it enables the continuation of the CDG Express, a major project for your Company.

1.9. Agreement with the Ministry of the Interior and Overseas Territories for the roll-out of pre-registration kiosks for the European Union border control entry/exit system

Nature and purpose

Agreement with the Ministry of the Interior and Overseas Territories defining the specific rights, duties and obligations of your Company and the French State with regard to the installation, operation and financing of pre-registration kiosks to collect the passenger data necessary for the creation of their EES (Entry/Exit System) applications, a European Union project to strengthen controls at the European Union's external borders.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 21 October 2022 and signed on 14 December 2022. It provides for the payment by the French State of the investment cost for the 319 kiosks installed at Paris-Charles de Gaulle and Paris-Orly airports and a contribution by your Company to the operating costs of these measures up to a maximum of €4,000, including taxes, per kiosk and per year, that is an annual amount of €1.3 million, potentially revised downwards from the second year if the operation of the kiosks is satisfactory, subject to a minimum of €1,300, including taxes, per kiosk. This agreement was entered into for a term of four years and is renewable by tacit agreement for the same term.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified this agreement by its interest for your Company, as it enables it to benefit from a system improving the management of passenger flows and therefore service quality in a context of increasing control formalities.

1.10. Agreement with the National Civil Aviation School (ENAC) to create the association Fondation ENAC

Nature and purpose

Agreement between your Company, the National Civil Aviation School (ENAC) and Airbus to define the bylaws of the association Fondation ENAC.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 13 October 2021 and signed on 15 September 2022 (creation date of the association). It provides, in particular, for the payment by your Company of a €500 thousand contribution to the association Fondation ENAC over five years, representing an annual contribution of €100 thousand.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified this agreement by its interest for your Company, as it enables it to be co-founder of Fondation ENAC and benefit by participating in this foundation's activities from information and analyses, as well as visibility.

2. With companies in which the French State is also a shareholder, directly or indirectly

2.1. With Gestionnaire d'Infrastructure CDG Express

Nature and purpose

Amendment No. 1 to modify the design and build contract signed on 8 February 2019 between your Company and Gestionnaire d'Infrastructure CDG Express, as detailed in paragraph A.2.1 of the second section of our report, to take account of the consequences of the postponement of the construction work deadlines, primarily with regard to project milestones and remuneration. It also takes account of the program changes requested by the rail operator (lowering of the CDG 2 platform, electricity sockets and water hydrants).

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 29 June 2022 and was signed on 13 October 2022. It provides for an increase in contract remuneration of €8.3 million, excluding taxes, bringing the total amount to €212.8 million, excluding taxes.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified this agreement by its interest for your Company, as it enables the continuation of the CDG Express, a major project for your Company.

2.2. With Gestionnaire d'Infrastructure CDG Express and SNCF Réseau

Nature and purpose

Amendment to the builder interface agreement entered into on 8 February 2019 between your Company, Gestionnaire d'Infrastructure CDG Express and SNCF Réseau, as detailed in paragraph A.2.2 of the second section of our report, given the decision of the French State, notified to Gestionnaire d'infrastructure CDG Express on 2 July 2019, to postpone the commissioning of the line, initially scheduled for 30 November 2023, to 1 December 2025.

Terms and conditions

At its meeting of 29 June 2022, the Board of Directors authorized the conclusion of this agreement, signed on 13 October 2022, to take account of the consequences of the postponement of the construction work deadlines, without modifying the allocation of responsibility between the builders.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified this agreement by its interest for your Company, as it enables the continuation of the CDG Express, a major project for your Company.

B. Prior-year agreements not submitted to the approval of a previous Annual General Meeting

We have been informed of the following agreement, authorized and entered into in 2021, which was not submitted to the approval of the Annual General Meeting voting on the financial statements for the year ended 31 December 2021.

With the French State, the majority shareholder of your Company

Persons concerned:

The French State, as well as the directors representing or appointed by the French State, as listed in paragraph A.1 of the first section of our report.

Agreement for the sale of existing or future Aéroports de Paris buildings to the French State, of the west wing and the central stem of building 5720 and parking spaces adjoining the building

Nature and purpose

Memorandum of understanding defining the conditions of:

- the sale to the French State of part of building 5720 located at Paris-Charles de Gaulle airport and thirty parking spaces;
- the exchange of land of around 1,135 m² owned outright and comprising parking spaces and roads, with a balancing amount;
- regularization of the transfer of ownership of the east wing, premises and adjacent land; and
- granting of easements concerning buildings owned by your Company and providing passage for pedestrians, the future dedicated public transport corridor and networks.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 18 December 2020 and was signed on 7 January 2021. It sets the disposal amount for the west wing and the central stem of building 5720 at €6.7 million and for the thirty parking spaces at €0.2 million and the balancing amount at €0.3 million.

All contracts entered into pursuant to this Memorandum of understanding were signed in 2021.

Reasons justifying the agreement is in your Company's interests

Your Board of Directors justified this agreement by its interest for your Company, as it enables it to exit the initial "joint ownership" arrangement for building 5720 between your Company and the French State and optimize the use of existing buildings, while preserving future development capacity and land potential for regional/hotel development and therefore avoid the sale of unbuilt land to the French State, while meeting the latter's request to rationalize its land occupation outside the airport terminals and housing all its employees in a single location.

Agreements previously approved by the Annual General Meeting

A. *Previously approved agreements that remained in force during the year*

Pursuant to Article R. 225-30 of the French Commercial Code, we have been informed that the following agreements, previously approved by the Annual General Meeting of prior years, have remained in force during the year.

1. With the French State, majority shareholder of Aéroports de Paris or with State public institutions

Persons concerned:

The French State, as well as the directors representing or appointed by the French State, as listed in paragraph A.1 of the first section of our report.

1.1. Framework Agreement with the French Civil Aviation Authority (DGAC) on the terms of occupancy of existing or future buildings, and private parking spaces

Nature and purpose

Framework agreement between your Company and the French State, represented by the Ministry for Ecological and Socially-Inclusive Transition and the French Civil Aviation Authority (DGAC), defining, within the framework of Article 43 of your Company's specifications, the terms of occupancy by the French State (DGAC) of existing or future buildings, and private parking spaces, belonging to your Company and assigned by the French State to Air Transport Police departments carrying out their duties at Paris airports.

Terms and conditions

At its meeting of 18 October 2017, your Board of Directors authorized the conclusion of this framework agreement, signed on 15 October 2018 for a term of five years.

Article 43-II of your Company's specifications defines the terms and conditions for the provision, for a fee, of land, buildings, premises, and parking spaces belonging to your Company and used by government services, and refers to the conclusion of multi-annual agreements to define the applicable rent taking account of the rates applied previously and the costs borne by your Company.

The agreement is entered into under the following financial terms:

- 40% rebate on rent in terminals,
- 20% rebate on rent outside terminals,
- 10% rebate on rent for land,
- 10% rebate on parking spaces adjacent to buildings,
- Rental costs paid in full with 6% management costs,
- Payment of VAT and other taxes (notably property tax and the Ile-de-France region office tax),
- Annual indexing of rents in accordance with the Tertiary Activities Rent Index (ILAT).

The breakdown and financial conditions of the leases and amendments are presented in Appendix 1.

1.2. Agreement for the provision by the French State (Budget, Public Accounts and Civil Service Ministry – French Customs and Indirect Taxation Authority) of the plot of land housing building No. 517 at Paris-Orly Airport

Nature and purpose

Contract for the provision of the plot of land housing building No. 517 and adjacent land for car parks.

Terms and conditions

At its meeting of 30 October 2008, your Board of Directors authorized (i) the signature of a deed of sale for building No. 517 at Paris-Orly Airport between your Company and the French State, represented by the Budget, Public Accounts and Civil Service Ministry - French Customs and Indirect Taxation Authority, and (ii) subsequent provision of the plot of land housing adjacent land for car parks. Following the sale of the building in 2008, a lease agreement between the French State and your Company was concluded for this purpose for a term of thirty years, renewable by tacit agreement for a term of equal length and limited to ninety-nine years.

1.3. Agreement with the Ministry of the Environment, Energy and Sea to finance upgrade work to the A3 highway upstream of access to Paris-Charles de Gaulle airport

Nature and purpose

Agreement with the Ministry of the Environment, Energy and Sea determining the financing conditions for the upgrade work to the A3 highway upstream of access to Paris-Charles de Gaulle Airport.

Terms and conditions

This agreement was authorized by the Board of Directors at its meeting of 14 February 2019 and was signed on 17 May 2019. It provides for a contribution of €150 thousand, excluding taxes, from your Company for works to improve access to Paris-Charles de Gaulle airport.

1.4. Agreement with the Ministry for Ecological and Socially-Inclusive Transition on the financing of infrastructure to access Paris-Charles de Gaulle airport from the east bypass

Nature and purpose

Agreement with the Ministry for Ecological and Socially-Inclusive Transition and the Regional and Interdepartmental Directorate for Equipment and Development in the Ile-de-France region / Directorate for roads in the Ile-de-France region for the financing of infrastructure to access Paris-Charles de Gaulle airport from the east bypass and the transfer of ownership of this infrastructure to your Company.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 27 March 2019 and was signed on 29 May 2019 for an amount of €9 million, excluding taxes, representing the acquisition of infrastructure by your Company.

1.5. Agreement with the Ministry for Ecological and Socially-Inclusive Transition, the French Civil Aviation Authority (DGAC) and French Air Navigation Services (DSNA) on the joint financing of an anti-drone technological demonstrator at Paris-Charles de Gaulle airport

Nature and purpose

Agreement with the French State setting the terms for joint financing of an anti-drone technological demonstrator at Paris-Charles de Gaulle airport by your Company and the French State.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 11 December 2019 and was signed on 12 December 2019. It provides for joint financing of €1,440 thousand by your Company over the period of the contract entered into by the French State for the anti-drone system.

1.6. Cooperation and financing agreement with Grand Paris Amenagement for construction work on two roundabouts between rue du Sausset, the ring road to the south of Paris-Charles de Gaulle airport and the RD88 road

Nature and purpose

Agreement with the public institution Grand Paris Amenagement setting the conditions for payment by your Company to Grand Paris Amenagement of a financial contribution to construction work on two roundabouts facilitating access to the platform, one of which will then be incorporated into your Company's asset portfolio.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 25 March 2020 and was signed on 16 September 2020. It provides for the payment of €411 thousand, excluding taxes, by your Company to Grand Paris Amenagement and the transfer of one of the infrastructure to the asset portfolio of your Company.

1.7. Agreement with the Ministry of Action and Public Accounts on the conditions for the provision of existing or future buildings, private parking spaces and subscriptions to public car parks and TVM (television, flights, movements)

Nature and purpose

Agreement with the French State setting the financial conditions for the provision to the departments of the Ministry of Action and Public Accounts of existing or future buildings, private parking spaces and subscriptions to public car parks and TVM (television, flights, movements) on airport platforms.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 25 March 2020 and was signed on 3 July 2020 for a period of four years. In particular, it provides for a 60% rebate on rents in terminals and a 50% rebate on rents outside terminals (identical reductions for parking spaces), 100% of rental costs borne by the French State, exemption from VAT on rent and property tax, and the payment of the Ile-de-France region office tax. The impacts of this agreement in the 2022 financial statements are presented in Appendix 1.

1.8. Agreement with the Ministry of the Interior on the conditions for the provision of existing or future buildings, private parking spaces and subscriptions to public car parks and TVM (television, flights, movements)

Nature and purpose

Agreement with the French State setting the financial conditions for the provision to the departments of the Ministry of the Interior of existing or future buildings, private parking spaces and subscriptions to public car parks and TVM (television, flights, movement) on airport platforms.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 25 March 2020 and was signed on 3 July 2020 for a period of four years. In particular, it provides for a 60% rebate on rents in terminals and a 50% rebate on rents outside terminals (identical reductions for parking spaces), 100% of rental costs borne by the French State, exemption from VAT on rent and property tax, and the payment of the Ile-de-France region office tax. The impacts of this agreement in the 2022 financial statements are presented in Appendix 1.

1.9. Joint project management agreement with Société du Grand Paris (SGP) for the construction on the Paris-Orly airport area of a station for the future 14 and 18 subway lines

Nature and purpose

Joint project management agreement for the construction on the Paris-Orly airport area of a station for the future 14 and 18 subway lines.

Terms and conditions

At its meeting of 17 June 2015, your Board of Directors authorized the conclusion of a joint project management agreement signed on 16 July 2015, defining the conditions for the construction of the future "Grand Paris" station at Orly, and making your Company project manager and prime contractor for the whole operation.

This agreement also defines a provisional estimate of the overall amount of work and the remuneration of Aéroports de Paris for project management services during the pre-project phases of €3.6 million.

At its meeting of 22 February 2017, your Board of Directors authorized an amendment to this agreement, signed on 1 March 2017, providing for adjustments to the total amount of financing by Société du Grand Paris for the station and car park to €195.2 million, excluding taxes (March 2016 value), allocated €132.8 million, excluding taxes, to the station and €62.4 million, excluding taxes, to the car park. The other changes provided for in this amendment concern clarifications or details on the tasks of the parties for the construction of the infrastructure, the liability regime, and insurance coverage, in particular, for construction risks, without substantially altering the economy and general balance of the obligations of the parties to this agreement.

At its meeting of 24 June 2020, your Board of Directors authorized amendment No. 2 to the joint project management agreement, signed on 18 November 2020, contractually updating the remuneration of program amendments and thereby increasing the project amount, including fees, from €132.8 million to €161.7 million, it being specified that the car park indemnities are unchanged at €62.4 million.

1.10. Agreements with SNCF Réseau and Caisse des Dépôts et Consignations, both public institutions

1.10.1. Bylaws of Gestionnaire d'Infrastructure CDG Express

Nature and purpose

Bylaws of Gestionnaire d'Infrastructure CDG Express of 5 October 2018.

Terms and conditions

At its meeting of 24 July 2017, your Board of Directors authorized the conclusion of Bylaws for the creation of a joint subsidiary between your Company, SNCF Réseau and Caisse des Dépôts et Consignations, to act as infrastructure manager responsible for the financing, design, construction and upkeep-maintenance of the CDG Express link. These Bylaws were signed on 5 October 2018.

1.10.2. Gestionnaire d'Infrastructure CDG Express shareholders' agreement

Nature and purpose

Gestionnaire d'Infrastructure CDG Express shareholders' agreement signed with SNCF Réseau and Caisse des Dépôts et Consignations on 8 February 2019.

Terms and conditions

At its meeting of 24 July 2017, your Board of Directors authorized the conclusion of a shareholders' agreement for the creation of a joint subsidiary between your Company, SNCF Réseau and Caisse des Dépôts et Consignations, to act as infrastructure manager responsible for the financing, design, construction and upkeep-maintenance of the CDG Express link.

1.11. Agreements with La Poste

1.11.1 Lease for the opening of a post office in Paris-Charles de Gaulle Airport Terminal 2

Nature and purpose

Agreement for the signature of a lease for the opening of a post office in Paris-Charles de Gaulle Airport Terminal 2.

Terms and conditions

At its meeting of 29 June 2016, your Board of Directors authorized the conclusion of a civil lease with La Poste, entered into on 18 September 2017 for a period of eight years, providing for the payment of rental charges for premises occupied by La Poste and payment of a fixed rent for these premises, after a 60% rebate on prevailing public rates.

1.11.2 Lease for the opening of a post office in the Paris Orly airport west terminal

Nature and purpose

Agreement for the signature of a lease whereby your Company provides La Poste with a location to transfer a post office to the Paris-Orly Airport west terminal and provides La Poste with a 60% rent rebate.

Terms and conditions

At its meeting of 19 October 2016, your Board of Directors authorized the conclusion of a civil lease with La Poste, entered into on 15 November 2017 for a period of eight years, providing for the payment of rental charges for premises occupied by La Poste and payment of a fixed rent for these premises, after a 60% rebate on prevailing public rates.

1.12. Agreement for the advance of funds for safety and security expenditure in 2020

Nature and purpose

Advance by the French State for safety and security expenditure, in accordance with Article 29 of the Amended Finance Act No. 2020-935 of 30 July 2020, which provides that program 826 "Advances to airport operators affected by the Covid-19 crisis for safety and security expenditure" may be used to finance, in the form of advances, operating and investment expenditure for safety and security activities. These advances may be granted to airport operators.

Terms and conditions

This agreement was signed on 11 December 2020. It provides for the payment of an advance capped at €121.8 million for fiscal year 2020, to enable your Company to cover part of its safety and security expenditure given the collapse in air traffic due to Covid-19.

It was not previously authorized by your Board of Directors and was therefore approved by the General Shareholders' Meeting of 11 May 2021 pursuant to Article L. 225-42 of the French Commercial Code.

The deadline for the repayment of the advance, which bears interest, is 15 September 2030 pursuant to the terms and conditions of the agreement. Interest of €558 thousand was recognized in respect of fiscal year 2022.

1.13. Agreement for the advance of funds for safety and security expenditure in 2021

Nature and purpose

Agreement with the French Civil Aviation Authority (DGAC) and Agence France Trésor setting the conditions for the payment by the French State of an advance for safety and security expenditure, in accordance with Article 96 of the 2021 Finance Act No. 2020-1721 of 29 December 2020, which provides that program 826 "Advances to airport operators affected by the Covid-19 crisis for safety and security expenditure" may be used to finance, in the form of advances, operating and investment expenditure for safety and security activities. These advances may be granted to airport operators.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 13 October 2021 and signed on 15 November 2021 under the same conditions as the agreement signed in December 2020 as mentioned in paragraph A.1.12 above. It provides for the payment of an advance capped at €118.9 million for fiscal year 2021, to enable your Company to cover part of its safety and security expenditure given the collapse in air traffic due to Covid-19.

The deadline for the repayment of the advance, which bears interest, is 15 September 2030 pursuant to the terms and conditions of the agreement. Interest of €516 thousand was recognized in respect of fiscal year 2022.

1.14. Agreement with the Ministry for Europe and Foreign Affairs for hospitality services for French and non-French public figures

Nature and purpose

Agreement with the Ministry for Europe and Foreign Affairs determining the conditions under which your Company shall provide hospitality and ancillary services for individuals indicated by the Ministry in welcome areas and VIP lounges at Paris-Charles de Gaulle and Paris-Orly airports and related services.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 17 February 2021 and signed on 1 March 2021 for a period of 3 years and 4 months beginning 1 February 2021. It provides for rates on average 30% below general public rates.

1.15. Agreement with the Office of the President of the French Republic for hospitality services for French and non-French public figures

Nature and purpose

Agreement with the Office of the President of the French Republic determining the conditions under which your Company shall provide hospitality and ancillary services for individuals indicated by the Office of the President in welcome areas and VIP lounges at Paris-Charles de Gaulle and Paris-Orly airports and related services.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 17 November 2021 and was signed on 29 November 2021. It provides for rates on average 30% below general public rates, for a maximum contract amount of €139 thousand and a period of one year.

1.16. Agreement for the financing and construction of a temporary roundabout in the context of the Paris-Charles de Gaulle airport east bypass

Nature and purpose

Agreement with the French State (Regional and Interdepartmental Directorate for the Environment, Development and Transport in the Ile-de-France region / Directorate for roads in the Ile-de-France region) setting the conditions for the financing and construction of a temporary roundabout to access the Paris-Charles de Gaulle airport platform.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 23 June 2021 and was signed on 12 July 2021. It provides for the payment of a fixed amount of €91.8 thousand, by your Company, representing 50% of the cost of the construction work, to the Regional and Interdepartmental Directorate for the Environment, Development and Transport in the Ile-de-France region / Directorate for roads in the Ile-de-France region. €101 thousand were paid in March 2022.

1.17. Agreement for the implementation of revitalization obligations in the context of a collective mutual termination agreement (RCC)

Nature and purpose

Agreement with the General Delegation for Employment and Professional Training (DGEFP) setting your Company's commitments with respect to its revitalization obligations under Articles L. 1233-84 *et seq.* of the French Labor Code and determining the principles to be applied in the regions concerned by the revitalization obligations under the collective mutual termination agreement.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 13 October 2021 and was signed on 28 December 2021. In particular, it provides that your Company will implement and finance revitalization actions for an amount of €304.8 thousand, excluding taxes.

2. With companies in which the French State is also a shareholder, directly or indirectly

2.1 With Gestionnaire d'Infrastructure CDG Express

Nature and purpose

Design and build contract under the CDG Express project

Terms and conditions

At its meeting of 16 October 2018, your Board of Directors authorized the conclusion of a design and build contract for work on the CDG Express project, for €205 million, signed on 8 February 2019.

As detailed in paragraph A.2.1 of the first section of our report, an amendment to this agreement was signed on 13 October 2022.

2.2 With Gestionnaire d'Infrastructure CDG Express and SNCF Réseau, a public institution

Nature and purpose

Builder interface agreement between your Company, Gestionnaire d'Infrastructure CDG Express and SNCF Réseau.

Terms and conditions

In the preamble, the French State (the Concession Granter) and Gestionnaire d'Infrastructure CDG Express (the Concession Holder) signed a concession agreement on 11 February 2019, entrusting the Concession Holder with the design, financing, construction or development of the infrastructure and operation, as well as maintenance, comprising upkeep and renewal, of the Concession Holder's infrastructure in accordance with performance objectives.

At its meeting of 16 October 2018, your Board of Directors authorized the conclusion of a builder interface agreement in the context of work on the CDG Express, signed on 8 February 2019. The purpose of this agreement is (i) to organize relations between the parties in the context of work on the CDG Express that is not defined by their design-build contract, (ii) to establish the allocation and coordination of the parties' responsibilities in relation to the performance of infrastructure design, construction and development tasks provided by the concession agreement, (iii) to prevent risks associated with interfaces between the responsibilities of SNCF Réseau, the builder pursuant to the SNCF Réseau design-build contract, and the responsibilities of your Company pursuant to your Company's design-build contract, (iv) to allocate the cost of all compensation, penalties and sanctions imposed by the Concession Granter and compensation due to the Concession Holder, and (v) to ensure the resolution of disputes between the design-build contractors, and provide specific direct remedies between them.

As detailed in paragraph A.2.2 of the first section of our report, an amendment to this agreement was signed on 13 October 2022.

3. With the French State and Royal Schiphol Group NV (NV Luchthaven Schiphol), a shareholder in your Company until 6 December 2022

Persons concerned

The French State, as well as the directors representing or appointed by the French State, as listed in paragraph A.1 of the first section of our report.

Nature and purpose

Shareholders' Agreement between the French State, represented by the Ministry for the Economy and Finance and Royal Schiphol Group NV (NV Luchthaven Schiphol).

Terms and conditions

As part of the partnership and industrial cooperation project between Royal Schiphol Group NV and your Company, your Board of Directors meeting of 14 November 2008 had authorized the conclusion of a shareholders' agreement between the French State and Royal Schiphol Group NV, in the presence of your Company. The agreement was signed on 1 December 2008 for an initial period of 12 years, extended following the signature of amendment No. 1 to the industrial cooperation agreement during the last quarter of 2020.

This shareholders' agreement terminated on 6 December 2022 following the sale by Royal Schiphol Group NV of its residual interest in your Company, as part of the ordered sale of the 8% cross-shareholdings held by your Company and Royal Schiphol Group NV, respectively.

4. With the Ile-de-France region

Persons concerned

Mrs Valérie Pécresse, President of the Ile-de-France Regional Council and non-voting member on the Board of Directors of your Company

Nature and purpose

Agreement with the Ile-de-France Region setting the terms and conditions for the payment by the Region to your Company of a subsidy supporting the creation of a test center for the development in the Ile-de-France region of an urban air mobility sector.

Terms and conditions

This agreement was authorized by your Board of Directors at its meeting of 15 December 2021 and was signed on 13 January 2022. It provides for the payment by the region to your Company of a subsidy of up to €485 thousand.

B. Agreements approved in previous years without effect during the year

In addition, we have been informed of the following agreements, previously approved by the Annual General Meeting of prior years, which had no effect during the year ended 31 December 2022.

1. With the French State, majority shareholder in Aéroports de Paris or with State public institutions

Persons concerned

The French State, as well as the directors representing or appointed by the French State, as listed in paragraph 1 of the first section of our report.

1.1. Agreement with the Ministry for Ecological and Socially-Inclusive Transition and the French Civil Aviation Authority (DGAC), for the exchange of land and buildings

Nature and purpose

Agreement for the exchange of land and buildings between your Company and the French State, represented by the Ministry for Ecological and Socially-Inclusive Transition, French Civil Aviation Authority.

Terms and conditions

At its meeting of 28 June 2012, your Board of Directors had authorized the conclusion of an agreement, signed on 2 November 2012, on the terms and conditions of (i) the transfer of land and buildings which the French State (DGAC) no longer required, in the assets of your Company and (ii) the transfer of land and buildings belonging to your Company to be included in the assets of the French State (DGAC), taking into account changes in air traffic and the creation of an urban boulevard called the "Athis-Mons bar", bypassing Paris-Orly airport by the south and connecting the RD 118 road to the RD 25 road.

At its meeting of 14 October 2015, your Board of Directors authorized the conclusion of an amendment to this agreement, signed on 17 December 2015, with the aim of redefining the buildings and land covered by this exchange.

These assets, buildings or land, are located in the south-east area of Paris Orly Airport.

The completion of the transfer of these assets depends on the satisfaction of all the following conditions precedent:

- receipt from the competent authorities of the waiver of their pre-emptive rights;
- agreement of the Domaines Department on the financial valuation of the entire land operation;
- decommissioning and down-grading by the French State (DGAC) of its public domain for all land and buildings for which the transfer is envisaged under this agreement;
- French State authorization (DGAC) to your Company to transfer two plots used for dog kennels located in the airport "blue zone", pursuant to Article 53 of your Company's specifications;
- obtaining all reports (asbestos, energy performance diagnosis, termites) necessary to the transfer of building 461 module A6/B6.

The exchanges of land and buildings will be the subject of either an administrative act or a notarial deed effectively transferring ownership of all the aforesaid assets.

On the basis of valuations carried out by France Domaine in the Essonne (91) and Val-de-Marne (94) departments, the French State and your Company have agreed that these exchanges are of equivalent economic value and that no balancing amount will be paid.

1.2. Agreement with the French State on the transfer of land and building sections, located at building 375 on the Paris-Orly platform

Nature and purpose

Agreement for the exchange of land and building sections located at building 375 on the Paris-Orly platform.

Terms and conditions

At the meeting of 17 June 2015, your Board of Directors authorized the conclusion of an agreement between your Company and the French State on the terms and conditions for the exchange of land and building sections, occupied by your Company and the Air Border Police Directorate (DPAF) respectively. This agreement, signed on 30 September 2015, provides for the signature of a land exchange act, resulting in the payment of a balancing amount by your Company to the French State of €865 thousand, excluding taxes and duties.

1.3. Equity contribution agreement with the French State, SNCF Réseau, Caisse des Dépôts et Consignations, Gestionnaire d'Infrastructure CDG Express and BNP Paribas

Nature and purpose

Agreement for shareholder equity contributions to the share capital of Gestionnaire d'Infrastructure CDG Express.

Terms and conditions

At its meeting of 21 November 2018, your Board of Directors authorized the conclusion of an agreement, signed on 11 February 2019, setting the terms and conditions for shareholder equity contributions to the share capital of Gestionnaire d'Infrastructure CDG Express, under which your Company undertakes to make a maximum share capital contribution of €145 million. Your Company did not pay any contributions during fiscal year 2022.

As detailed in paragraph A.1.8 of the first section of our report, an amendment to this agreement was signed on 13 October 2022.

2. With companies in which the French State is also a shareholder, directly or indirectly

Loan agreement with Gestionnaire d'Infrastructure CDG Express

Nature and purpose

Repayable advance to Gestionnaire d'Infrastructure CDG Express, in the form of a €150 million non-revolving credit facility.

Terms and conditions

At its meeting of 21 November 2018, your Board of Directors authorized the conclusion of a repayable advance to Gestionnaire d'Infrastructure CDG Express to guarantee the payment of amounts due under the French State loan in the event of degraded traffic; in the baseline scenario, the repayable advance will not be used.

The repayable advance takes the form of a €150 million non-revolving credit facility, available from the commissioning of the link if the operating income from the link is insufficient to service the debt from the French State and the related fees and charges. If the advance is used, no dividends may be paid to shareholders until the advance has been fully repaid. The outstanding advance is intended to be repaid in all circumstances, including in the event of termination or default. A rendez-vous clause will apply every five years from the review clause in 2030, in order to define the terms for fully or partially maintaining this advance depending on the results of the project. In light of the above, the interest rate for repayment of the advance is 3.6%. The agreement was signed on 21 February 2019.

Paris-La Défense, 30 March 2023

The Statutory Auditors

ERNST & YOUNG Audit

DELOITTE & ASSOCIÉS

Antoine FLORA

Alain PERROUX

Guillaume TROUSSICOT