

PRESS RELEASE



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Cœur d'Orly business district project: Aéroports de Paris in exclusive negotiation with Altarea / Foncière des Régions pool

In order to select a property investment and development company for the first phase of the Cœur d'Orly project, Aéroports de Paris is engaged in exclusive negotiations with the Altarea and Foncière des Régions pool on a project designed by Jean-Michel Wilmotte as coordinating architect and landscape architect Philippe Thébaud.

The objective of Aéroports de Paris is to develop, in a first phase, a 13.5-hectare business district which will include offices, a congress centre, a four-star hotel and a commercial, services and entertainment centre. Cœur d'Orly will be serviced by the existing (RER, Orly VAL) and future (like for example the Villejuif Juvisy tramway) transport means.

The first step of this phase of the Cœur d'Orly project includes 160, 000 m² of offices, shops and hotel (including 70 000 m² should be completed by end 2010). The main structure of this business district has been designed by the urban planners-architects pool Devillers Associés / Brochet-Lajus-Pueyo.

At this stage, the cost of this first step is estimated at nearly 400 million euros (except hotel and congress centre). Aéroports de Paris plans to co-invest half the amount with the property developer in offices and shops.

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About Aéroports de Paris

Aéroports de Paris builds, develops and manages airports including Paris-Orly, Paris-Charles de Gaulle and Paris-Le Bourget. Aéroports de Paris is the 2nd European airport group in terms of airport turnover and the 1st European airport group in terms of cargo and mail. Aéroports de Paris accommodates nearly 460 airlines, mainly the major actors of air transport.

Benefiting from an exceptional geographical location and a major trading area, the group's strategy is to modernize its terminal facilities and to upgrade its quality of service. It also intends to develop its retail and real estate business. In 2006, Aéroports de Paris Group had a turnover of 2,076.8 million euros, and a net result of 152.1 million euros. Aéroports de Paris handled 82.5 million passengers in 2006.

About Altarea

Altarea is an international multi-format real estate developer and a retail focused real estate investment company.

Altarea builds its portfolio by developing its own assets. As of June 30, 2007, Altarea owns 40 shopping centers in France, Italy and Spain, representing 440,000 sq m with a value of 1.620bn €.

As developer, Altarea, with its subsidiary COGEDIM, masters a development pipeline of 2,000,000 sq m.

Altarea is listed on Eurolist of Euronext Paris (cpt A). The market capitalization as of December 2007 was 1.9 Bn €.

About Foncière des Régions

Foncière des Régions is a listed, pan-European property investment company with a consolidated asset base valued at € 15.3 billion at 30 June 2007. Its portfolio is comprised mainly of office property leased to large manufacturing and services groups. Foncière des Régions is a long-term real estate investor and operator. The company is active in its home base of France and in Italy through its listed subsidiary Beni Stabili. Foncière des Régions is also the lead shareholder and operator of listed property companies Foncière des Murs, Foncière Développement Logements and Foncière Europe Logistique, which invest respectively in service-sector property, housing, and logistics and light industrial premises.

Foncière des Régions is headed by Christophe Kullmann.

Foncière des Régions is listed on Euronext Paris' Eurolist compartment A (FR0000064578 - FDR) and its shares are eligible for Euronext's SRD deferred settlement service. Foncière des Régions is included in the Euronext IEIF "SIIC France" stock index, the Eurolist Euronext Mid-100 index and the EPRA index (www.epra.com).