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Press Release

Aéroports de Paris and GE Capital Real Estate France announce the finalisation of their partnership agreement for Continental Square office complex

Aéroports de Paris and GE Capital Real Estate France (through its subsidiary Foncière Ariane SAS) reached, on 30 November 2009, the final agreement of their partnership regarding Continental Square real estate complex located at Paris-Charles de Gaulle airport.

This partnership is about:

- The transfer of Continental Square real estate complex by GE Capital Real Estate France to Roissy Continental Square SAS held at 60 percent by Aéroports de Paris and at 40 percent by Foncière Ariane SAS,
- the operational management of Continental Square real estate complex which will be carried out successively by GE Capital Real Estate then by Aéroports de Paris,
- a feasibility assessment for the possible development of another office complex depending on market trends.

Continental Square real estate complex is located at Paris-Charles de Gaulle airport. With a surface area of 50,000 m², the office complex consists of eight homogeneous office buildings occupied by thirty major tenants. The annual rent stands at around 11 million euros with an occupancy rate at 92 percent.

François Trash, President of GE Capital Real Estate France highlights: « The conclusion of this agreement with Aéroports de Paris shows our will to allow our business model to move towards partnerships and towards assets management on behalf of third parties. We will be concentrating our efforts on this business line in the coming months. »

François Cangardel, Real Estate Director of Aéroports de Paris, states: « We are delighted of this partnership with GE Capital Real Estate. It is in line with Aéroports de Paris policy to develop its real estate activity which represents a strategic focus and a complementary source of growth for the Group. »



Overview of Continental Square

Aéroports de Paris was advised by Etude Thibierge, Darrois Villey and Jones Lang Lasalle law firms. GE Capital Real Estate France was advised by Etude Lasaygues and Ashurst law firm (also partners' advisor for financing). Calyon and Crédit Foncier, in charge of financing, were advised by Etude Wargny-Katz Gide Loyrette Nouel law firm. Assets appraisal was carried out by Catella Valuation Advisors.

About Aéroports de Paris

Aéroports de Paris builds, develops and manages airports including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. Aéroports de Paris is Europe's second-largest airport group in terms of airport revenue and the European leader for freight and mail. Aéroports de Paris accommodates nearly 460 airlines, including the main companies in the air transport industry. With an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services, and also intends to develop its retail and real estate business. In 2008, Aéroports de Paris had revenues of €2,527 million, and the Group handled 87.1 million passengers.

About GE Capital Real Estate

GE Capital Real Estate (www.gecapitalrealestate.com http://www.gecapitalrealestate.com/) is one of the world's premier commercial real estate companies with US\$84 billion in assets and a presence in 31 markets throughout North America, Europe, Asia and Australia/New Zealand. GE Capital Real Estate has a depth of knowledge and experience and a history of building relationships, finding opportunities and opening doors for more than 5,000 owners, builders, borrowers and brokers worldwide.

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