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Aéroports de Paris:

Proposed increase in airport fees in 2007

As part of the current *Contrat de Régulation Economique* (CRE), and given the strong passenger traffic growth in 2006,¹ Aéroports de Paris proposed to the Economic Advisory Commission of the Paris-Charles de Gaulle and Paris-Orly airports on 22 December 2006 that airport fees for the Paris-Orly and Paris-Charles de Gaulle airports be raised by 4.25% (including inflation) for the year 2007 after a 5% increase in 2006 (including inflation).

The current CRE effective through 2010 authorises Aéroports de Paris to raise its rates sufficiently to obtain, by the end of this period, a fair return on capital invested. The group plans to invest €2.5 billion in the regulated perimeter over the period 2006-2010.

In 2007, ADP will notably begin operating the CDG VAL transit system, Satellite 3 and the East baggage handling system, thereby increasing Paris-CDG's competitiveness as a connecting airport. It will also renovate the second quarter of the CDG 1 terminal.

In compliance with the French Civil Aviation Code, the new tariffs will take effect on 1 April 2007, after the recommendation of the Economic Advisory Commission for the Paris-Charles de Gaulle and Paris-Orly airports, and on condition that the proposal is approved by Aéroports de Paris' Board of Directors and by the French ministers of civil aviation and the economy.

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Aéroports de Paris builds, develops and manages airports including Paris-Orly, Paris-Charles de Gaulle and Paris-Le Bourget. Aéroports de Paris is the 2rd European airport group in terms of airport turnover and the 1st European airport group in terms of cargo and mail. Aéroports de Paris accommodates nearly 460 airlines, mainly the major actors of air transport.

¹ Between 1 December 2005 and 30 November 2006, passenger traffic and the number of aircraft movements increased by 4.8% and 3.4%, respectively.

Benefiting from an exceptional geographical location and a major trading area, the group's strategy is to modernize its terminal facilities and to upgrade its quality of service. It also intends to develop its retail and real estate business. In 2005, Aéroports de Paris Group had a turnover of 1,914 million euros, its net income amounted to 179.9 million euros and it handled 78. 7 million passengers.



Press release

Appendix

The average increase in the principal fees proposed for the Paris-Charles de Gaulle and Paris-Orly airports can be broken down as follows:

Main fees	2007	2006
Landing fee	+1.8%	+1.6%
Fee per passenger	+5.8%	+7.2%
Parking fee	+5.6%	+6.7%
Hydrant fee	0%	0%
Average increase	+4.25%	+5%

These increases are in line with the rate policy introduced in 2006:

- Passenger fee would be raised more than landing fees in keeping with an investment programme that is mainly geared toward passengers;
- The increase in landing fee would be higher for small aircraft than for large aircraft in order to attenuate the strong existing progressiveness of the current tariff, when expressed on a per ton basis.

At last, ADP also proposes raising ancillary fees by an average of 4.2% in 2007, compared to 5% last year.

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