

# VASTINT

PRESS RELEASE

19 March 2018

# Groupe ADP and Vastint Hospitality strengthen the hotel offering at Paris-Charles de Gaulle Airport with a new Moxy by Marriott hotel

Groupe ADP, as landowner and developer, and Vastint Hospitality B.V., as investor, have signed a building lease for the construction of a new Moxy hotel at Paris-Charles de Gaulle Airport.

Marriott International's new brand, Moxy Hotels, offers a fresh new concept with original designs and affordable prices, designed mainly with millennial travellers in mind. Moxy Hotels aims to surprise travellers with a unique, fun and well-thought-out design approach, providing quality service, unique communal spaces, and rooms featuring cutting-edge technology.

Located in the Roissypole West side district, this Moxy\*\*\* hotel, covering 7,900 sq.m, has 292 rooms and adds to the airport's existing hotel offering.

The **hotel complies to** the Groupe ADP's environmental policy in that the bio-sourced materials chosen significantly reduce the carbon impact of the project. In addition, the **excellent energy performance** of the future building can target LEED environmental certification "Gold" level. Due to an innovative construction method, the eight-storey facility can **be delivered in just thirteen months**.



View of the future Moxy hotel in the Roissypole West side district, at Paris-Charles de Gaulle Airport © a+m architecture

## Serge Grzybowski, Real Estate Director at Groupe ADP said:

"With the long-term increase in air traffic, the construction of this Moxy hotel adds to the continued improvement of the accommodation facilities at the airport, as well as considerably enhancing the quality of hotel services provided to our passengers and customers of our business districts.

This new hotel project enables us to promote our property by developing the airport city: increasing the hotel offering at Paris-Charles de Gaulle has made it possible to double the Airport's accommodation capacity over a period of nine years, bringing the total up to 3,700 rooms by 2019 compared to 1,700 in 2010. "

### And Peter Andrews, Managing Director of Vastint Hospitality, added:

"We are delighted to be partnering with Groupe ADP in the development of the Moxy at Paris-Charles de Gaulle Airport, which will be our 20th hotel investment in Europe. We look forward to a successful launch of the hotel in spring 2019".



View of the future Moxy hotel in the Roissypole West district at Paris-Charles de Gaulle Airport ©a+m architecture

The developing **Roissypole district is currently the largest "Airport City" in the world with 360,000 sq.m** of office space, hotels, shops and services. Located at the heart of Paris-Charles de Gaulle Airport, the Roissypole business district boasts exceptional inter-modality with the CDGVAL shuttle, which serves all terminals, as well as the airport RER and TGV railway stations.

Following the opening of the Holiday Inn Express<sup>\*\*\*</sup> hotel (305 rooms) in January 2018, and in addition to the Moxy hotel, Roissypole West side will receive a Groupe ADP-owned Innside by Meliá hotel with 267 rooms in the first quarter of 2019.

### The current Paris-Charles de Gaulle Airport accommodation capacity totals 3,181 hotel rooms.

Over the years, the Airport has become a **major business hub** in the heart of the Paris region's largest economic centre. This leading hub in continental Europe is accessible by road (A1, A3, and A104) and public transport (plane, TGV, RER B, and bus). The latter will see a significant, long-term improvement with the completion of the CDG Express direct rail link and the Grand Paris Express metro line 17.



Global view of the business and hotels district of Roissypole West side © Groupe ADP

#### **Technical data:**

- Developer: Groupe ADP
- Investor: Vastint Hospitality B.V.
- Operator: Belvar
- Architect: a+m architecture
- Surface area: 0.3 hectares
- Floor area: **7,904 sq.m**
- Hotel capacity: 292 rooms
- Scheduled to open: 1st quarter 2019

#### About Groupe ADP - www.groupeadp.fr

#### Press contact: Lola Bourget, Head of Media and Reputation Department +33 1 74 25 23 23 Investor Relations: Audrey Arnoux, Head of Investor Relations +33 1 74 25 70 64 - invest@adp.fr

Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2017, the Group handled through its brand Paris Aéroport more than 101 million passengers and 2.3 million metric tonnes of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 127 million passengers in airports abroad through its subsidiary ADP International. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services; the Group also intends to develop its retail and real estate businesses. In 2017, Group revenue stood at  $\leq$ 3,617 million and net income at  $\leq$ 571 million.

Registered office: 1, rue de France, 93 290 Tremblay-en-France. Aéroports de Paris is a public limited company (Société Anonyme) with share capital of €296,881,806. Registered in the Bobigny Trade and Company Register under no. 552 016 628.

#### About Vastint Hospitality B.V. - www.vastint.eu/hospitality

#### Press contact: Linda van den Brink-Raadtgever +31 20 584 06 00 - info.hospitality@vastint.eu

Vastint Hospitality is part of the Vastint Group, an international real estate organisation with over 25 years of experience. Vastint Hospitality was established in 2012 to generate long-term value by investing in and developing hotels across Europe.

Vastint Hospitality is in the process of building a portfolio of at least 50 property development projects across Europe over the next five years by acquiring sites predominantly in Germany, the United Kingdom, Italy, the Netherlands, France, Belgium, and Scandinavia.

Vastint Hospitality has entered into an agreement with Marriott International to develop and own new hotels under their Moxy Hotels brand. The hotels will be operated under franchise agreements by third party operators and will be retained by Vastint Hospitality in its investment portfolio. The development sites will be in major business locations such as city centres, airports, business parks, exhibition centres and railway stations.

Vastint Hospitality B.V. - Hettenheuvelweg 51 1101 BM Amsterdam. Netherlands.