



PRESS RELEASE

20 March 2017

CDG Express reaches a major milestone: agreement between Groupe ADP, SNCF Réseau and Caisse des Dépôts on the economic and financial model of the infrastructure management company

For three years, **Groupe ADP** and **SNCF Réseau**, joined by **Caisse des Dépôts** in a single grouping in February 2016, have been fully mobilised to ensure the realisation of the CDG Express project, the non-stop express rail link between Paris and Paris-Charles de Gaulle airport.

This project constitutes a major challenge for the competitiveness and the attractiveness of France, in particular, as part of the support for Paris's bids to host the 2024 Olympic Games and World Expo 2025. More than 100 engineers and technicians have been mobilised by the grouping's two industrial partners in order to enable the completion of the CDG Express link by end of 2023.

The French State, at the end of 2016, clarified the legislative framework within which the three partners will have to carry out their infrastructure management duties for the CDG Express link.

Groupe ADP, SNCF Réseau and Caisse des Dépôts have just provided the State with the details of this management company's economic and financial make-up, the main terms of which were incorporated in the notification of the French authorities to the European Commission under the rules relating to State aid. The scheme defines the key parameters of the economic balance of the future concession contract that will bind the infrastructure management company to the State, as well as those of the project's funding plan.

This major milestone enables the foundations to be laid for the creation of the infrastructure management company by the end of July, and to finalize the concession contract that will bind the infrastructure management company to the State.

This key step for the continuation of the project, combined with the signing today of the prefectural order modifying the *déclaration d'utilité publique* (declaration of public utility) of CDG Express, make it possible to confirm that the project is in line for the CDG Express link to be opened by end of 2023.

About Groupe ADP – www.groupeadp.fr

Groupe ADP builds, develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2016, Paris Aéroport handled more than 97 million passengers and 2.2 million metric tonnes of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 42 million passengers at airports abroad through its subsidiary ADP Management. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernising its terminal facilities and upgrading quality of services; the Group also intends to develop its retail and real estate businesses. In 2016, Group revenue stood at €2,947 million and net income at €435 million.

Registered office: 1 rue de France - Tremblay en France 93290. Aéroports de Paris is a public limited company (Société Anonyme) with share capital of €296,881,806. Registered in the Bobigny Trade and Company Register under no. 552 016 628.

About SNCF Réseau – www.sncf-reseau.fr

Part of the SNCF Group, which is a public service companies, champion of shared mobility in France and around the world, SNCF Réseaux develops, modernises and markets access to the French rail. The two priorities are to renovate and maintain the existing railway network. Goal: have the safest, best-performing, most innovative network anywhere.

53,000 employees are dedicated to 30,000 km of network, including 2,500 km of high-speed line. 1,000 km of track are renovated each years.

More information on <http://www.sncf.com/fr/presse/a-la-une> - Twitter: @SNCFReseau

About the Caisse des Dépôts Group – www.caissedesdepots.fr

Caisse des Dépôts and its subsidiaries are a state-owned group, a long-term investor dedicated to serving the public interest and regional economic development. Its vocation was reaffirmed by the law on modernisation of the economy of 4 august 2008.

Widely recognised for its expertise in managing its areas of competence, the group focuses its efforts on four major areas of transition strategically vital to France's long-term development: territorial, ecology and energy, digital, demographic and social.

Groupe ADP

Press

Elise Hermant / Jérôme Marmet
Tel: +33 (0) 1 43 35 70 70
elise.hermant@adp.fr
jerome.marmet@adp.fr

SNCF Réseau

Press

Edouard Ameil / Marine Marguier
Tel: +33 (0) 1 85 57 96 88
edouard.ameil@reseau.sncf.fr
marina.marguier@reseau.sncf.fr

Caisse des Dépôts

Press

Tel: +33 (0) 1 58 50 40 00
service.presse@caissedesdepots.fr

Investor Relations

Aurélie Cohen
Tel: +33 (0) 1 74 25 70 64
invest@adp.fr